

Upper Lachlan Shire Council

General Purpose Financial Statements

for the year ended 30 June 2022

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Upper Lachlan Shire Council advises that the ordinary Council meeting to be held on 23/01/2023 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2022.

A summary of the Financial Statements is provided below.

	2022 \$ '000	2021 \$ '000
Income Statement		
Total income from continuing operations	43,922	37,278
Total expenses from continuing operations	33,601	33,832
Operating result from continuing operations	10,321	3,446
Net operating result for the year	10,321	3,446
Net operating result before grants and contributions provided for capital purposes	(1,163)	(3,890)
Statement of Financial Position		
Total current assets	39,630	36,130
Total current liabilities	(13,342)	(11,536)
Total non-current assets	483,974	449,885
Total non-current liabilities	(7,541)	(8,460)
Total equity	502,721	466,019
Other financial information		
Unrestricted current ratio (times)	2.88	2.30
Operating performance ratio (%)	(4.58)%	(8.64)%
Debt service cover ratio (times)	10.14	5.75
Rates and annual charges outstanding ratio (%)	3.18%	2.42%
Own source operating revenue ratio (%)	44.00%	52.79%
Cash expense cover ratio (months)	13.27	13.48

In accordance with Section 420 of the *Local Government Act, 1993*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.upperlachlan.nsw.gov.au

Locations: 44 Spring Street Crookwell, 123 Yass Street Gunning, 29 Orchard Street Taralga

Submissions close one week after the above public meeting has been held.