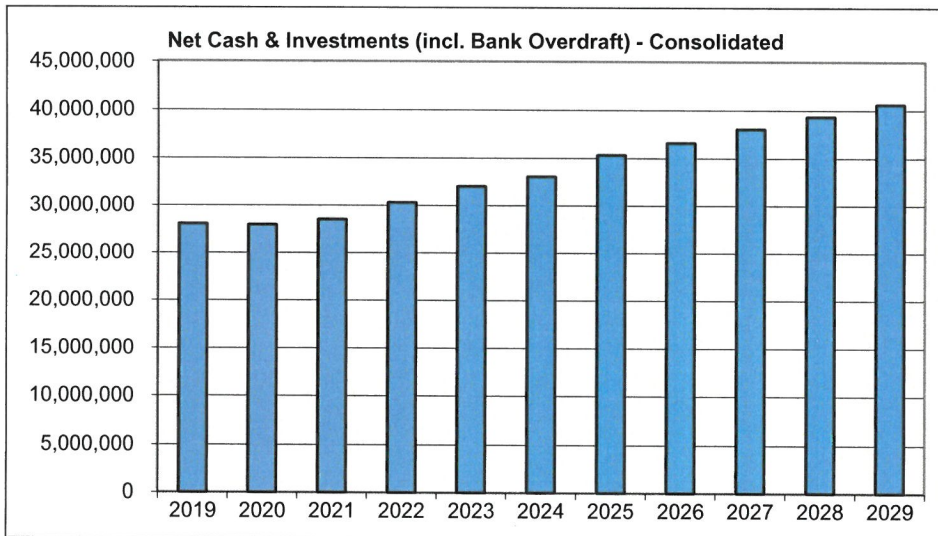
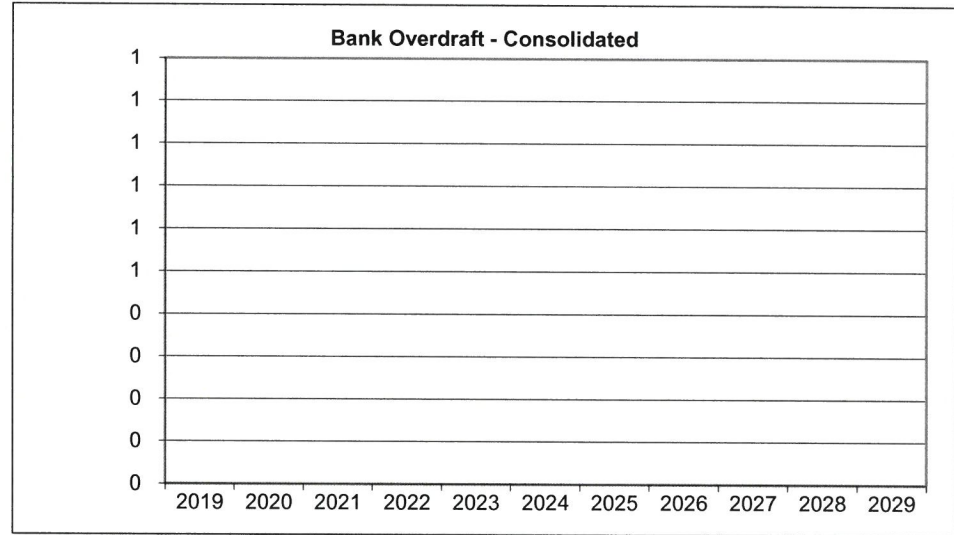
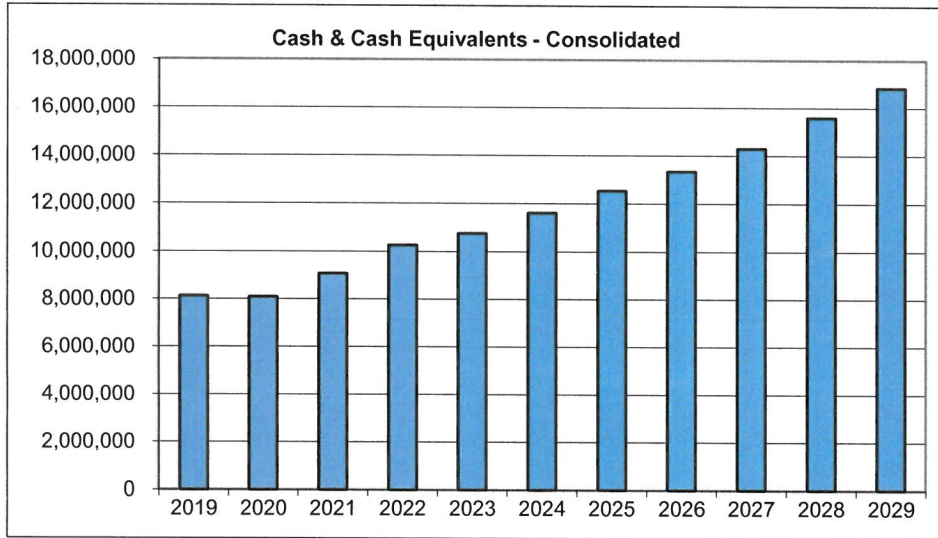


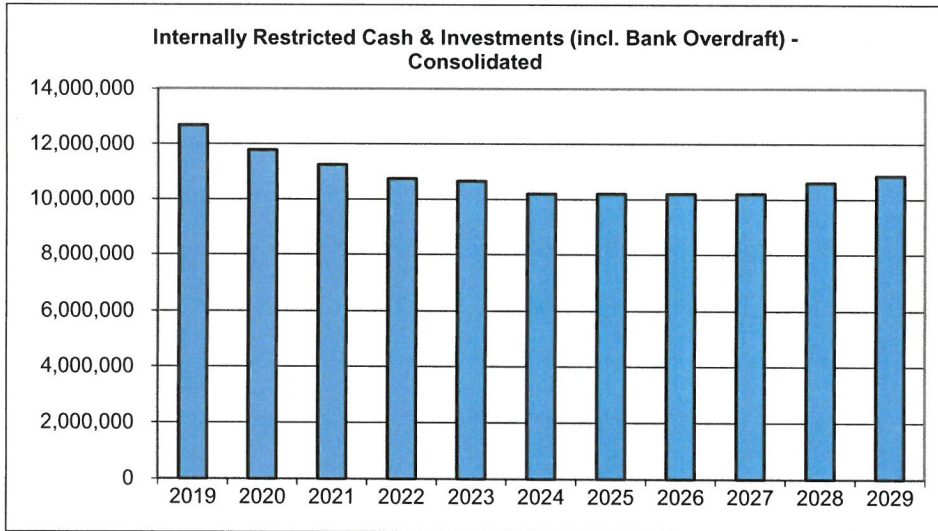
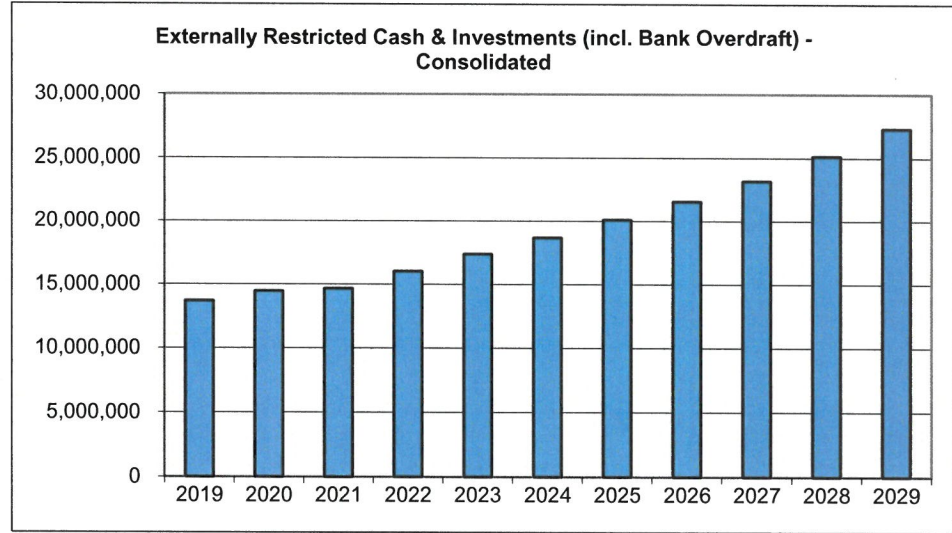
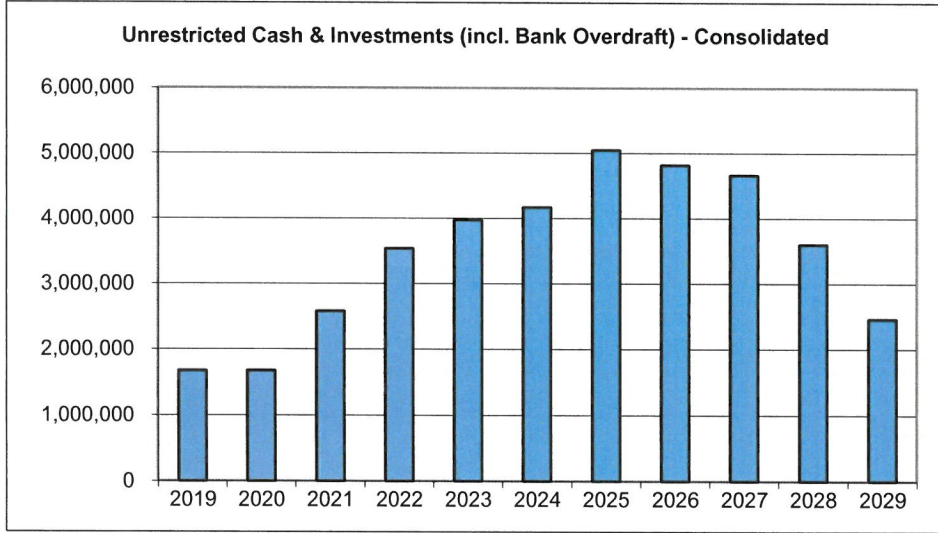
Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Base Case

Cash, Investment & Bank Overdraft Charts



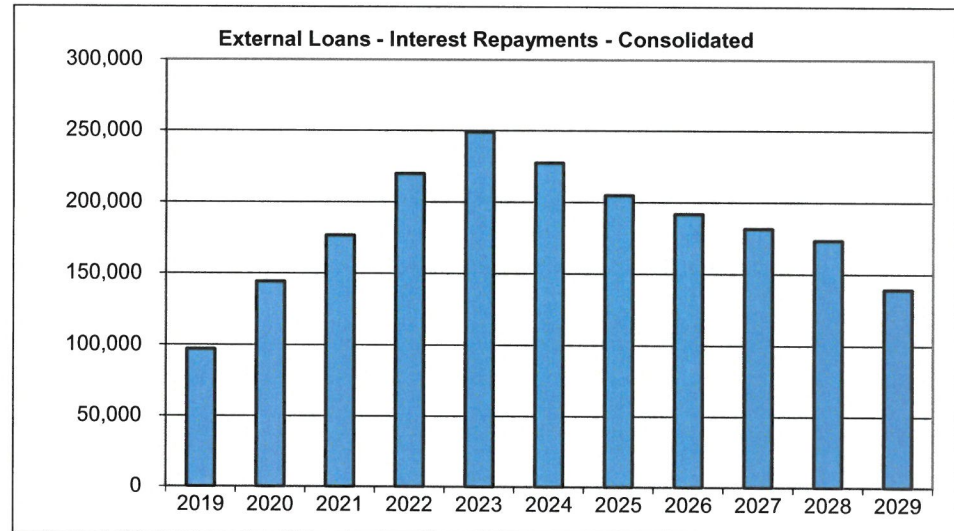
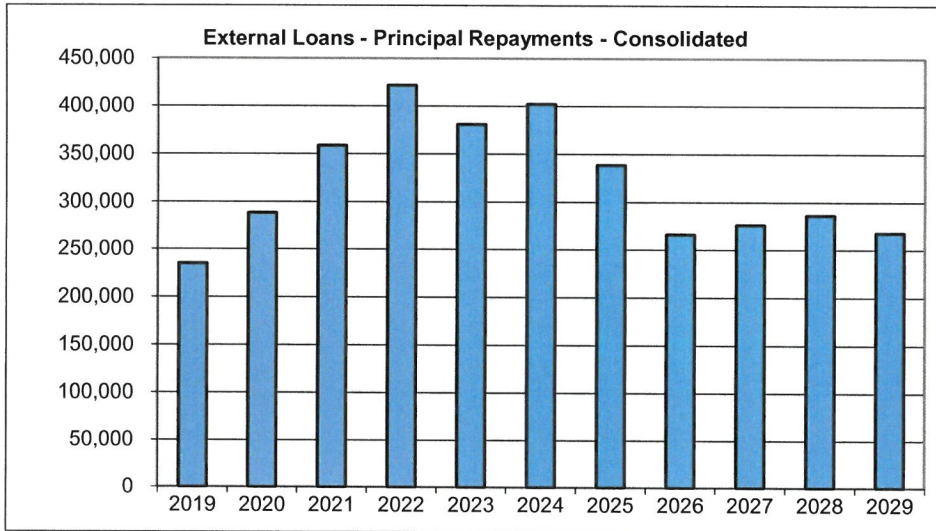
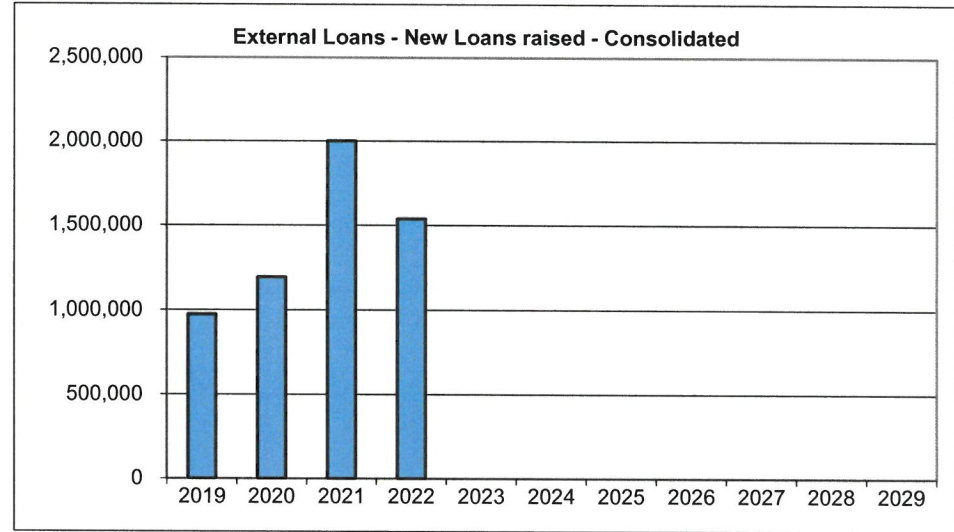
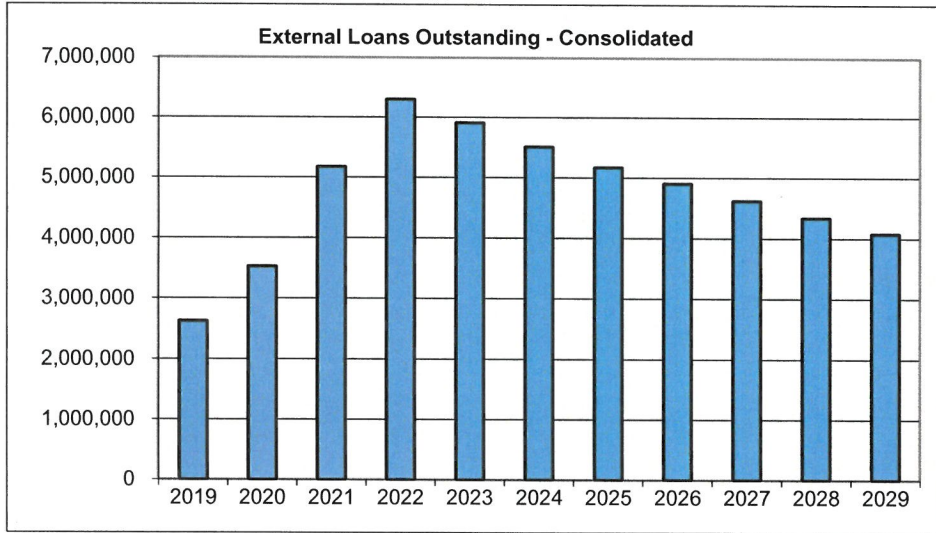
Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Base Case

Cash Restrictions Charts



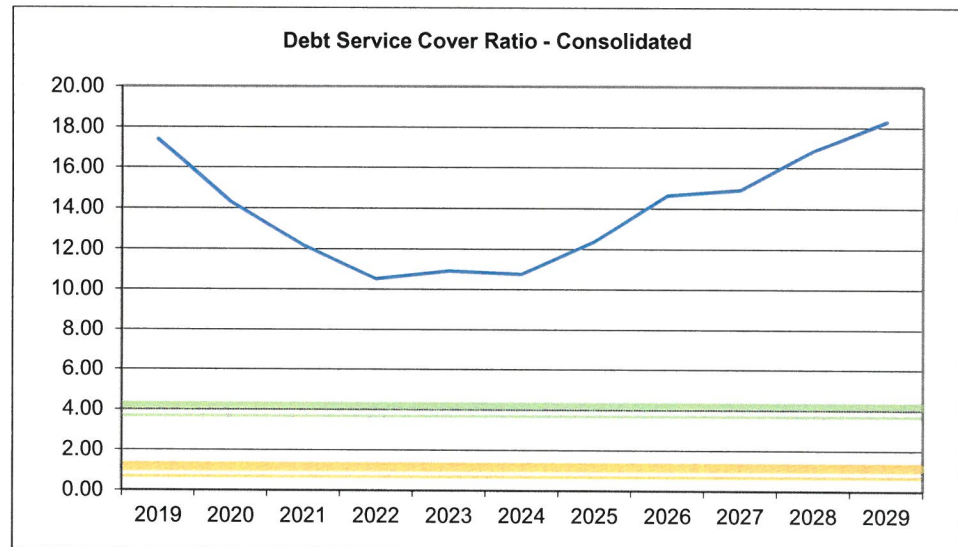
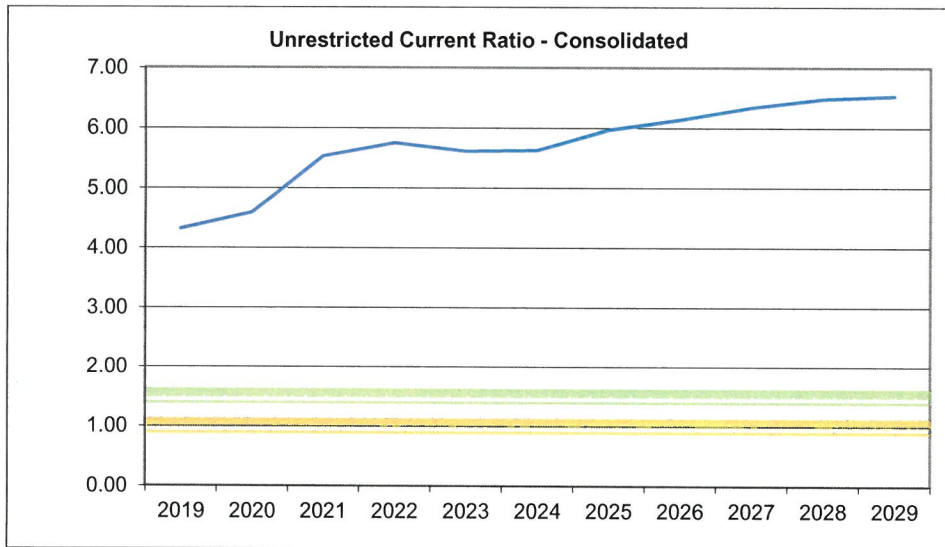
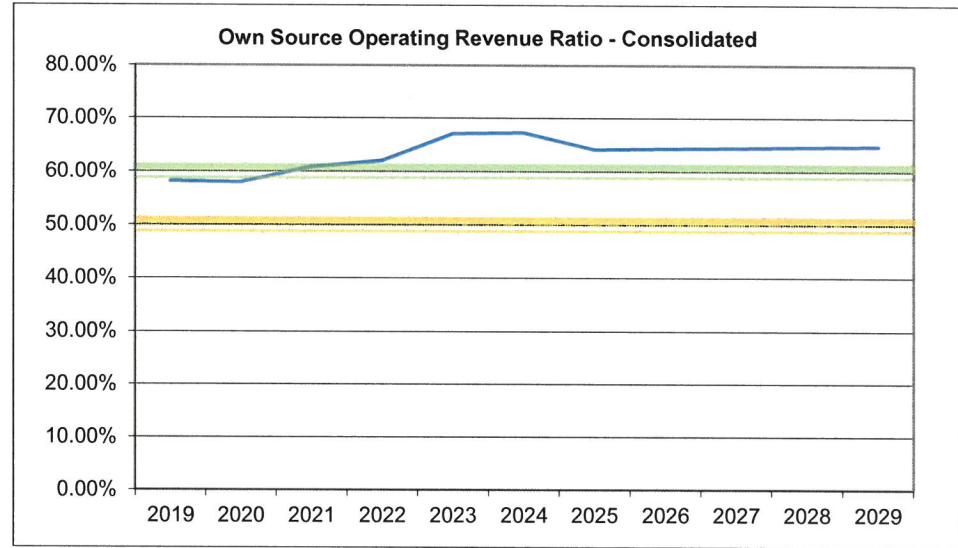
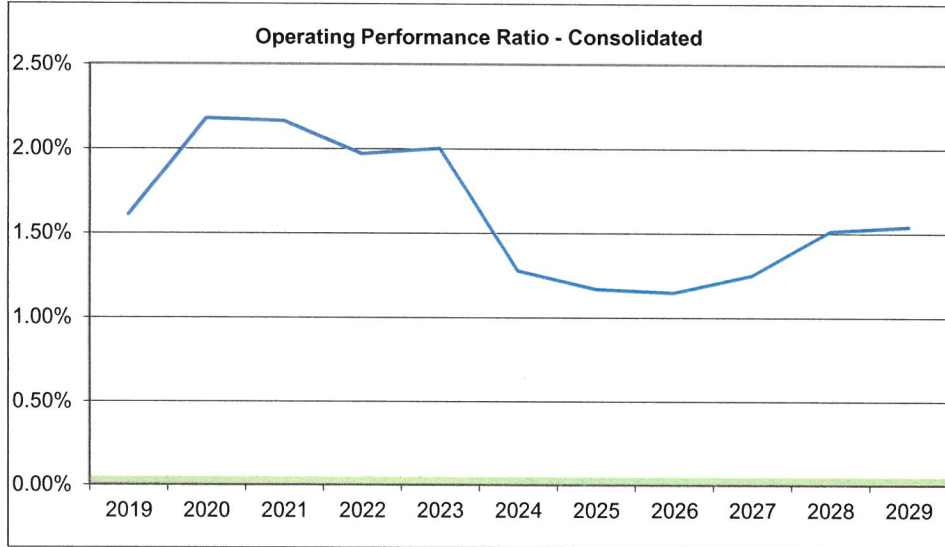
Upper Lachlan Shire Council
 10 Year Financial Plan for the Years ending 30 June 2029
 CHARTS - ALL FUNDS (CONSOLIDATED)
 Scenario: Base Case

External Loans Charts



Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Base Case

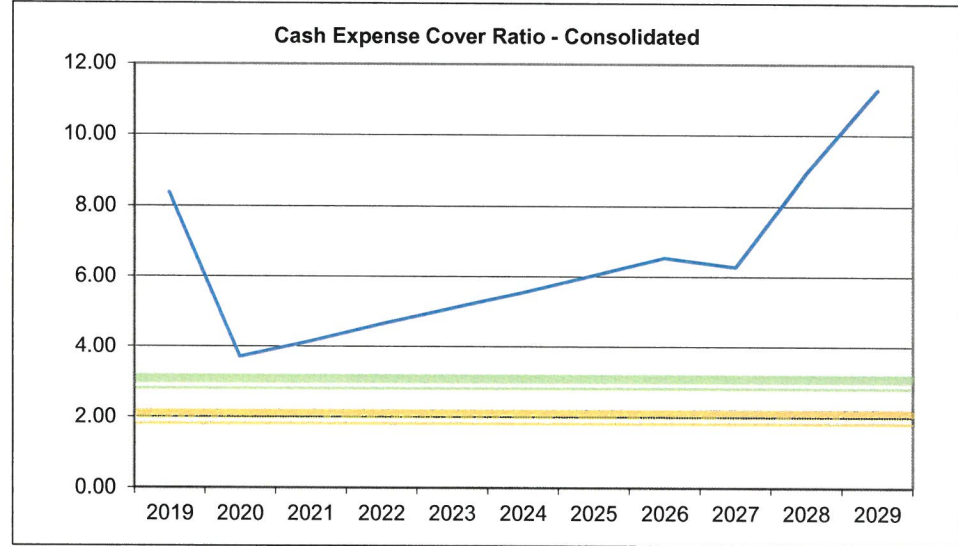
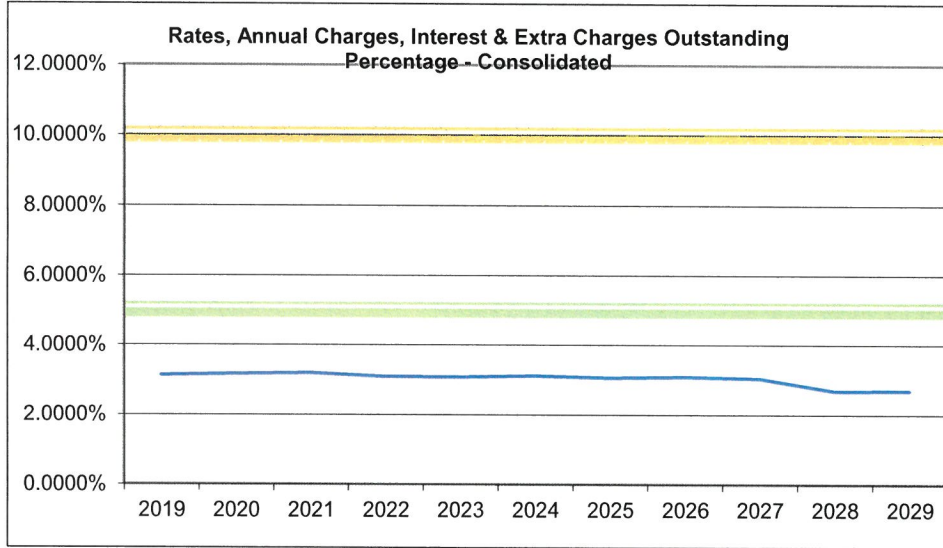
New Note 13 Ratios Charts



Minimum Amber
 Minimum Green
 Maximum Green
 Maximum Amber

Upper Lachlan Shire Council
 10 Year Financial Plan for the Years ending 30 June 2029
 CHARTS - ALL FUNDS (CONSOLIDATED)
 Scenario: Base Case

New Note 13 Ratios Charts (continued)



Minimum Amber

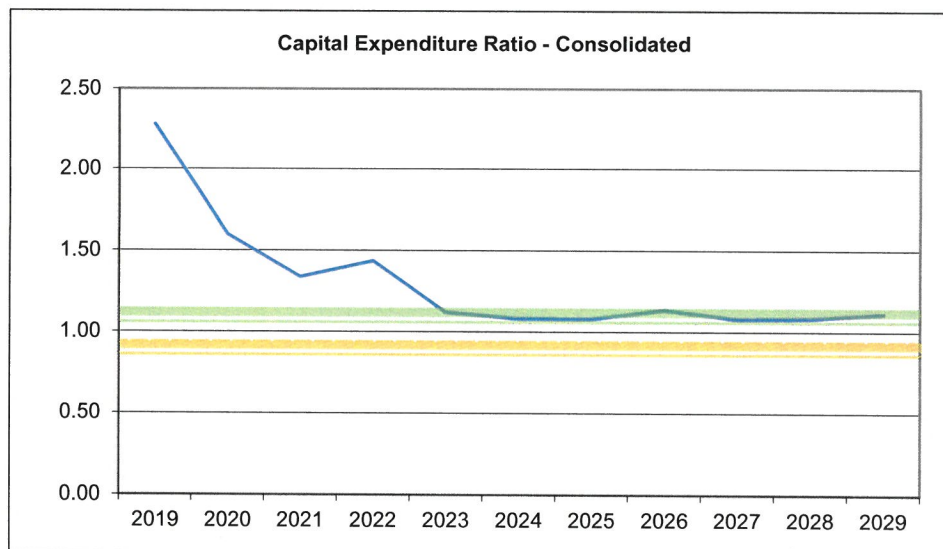
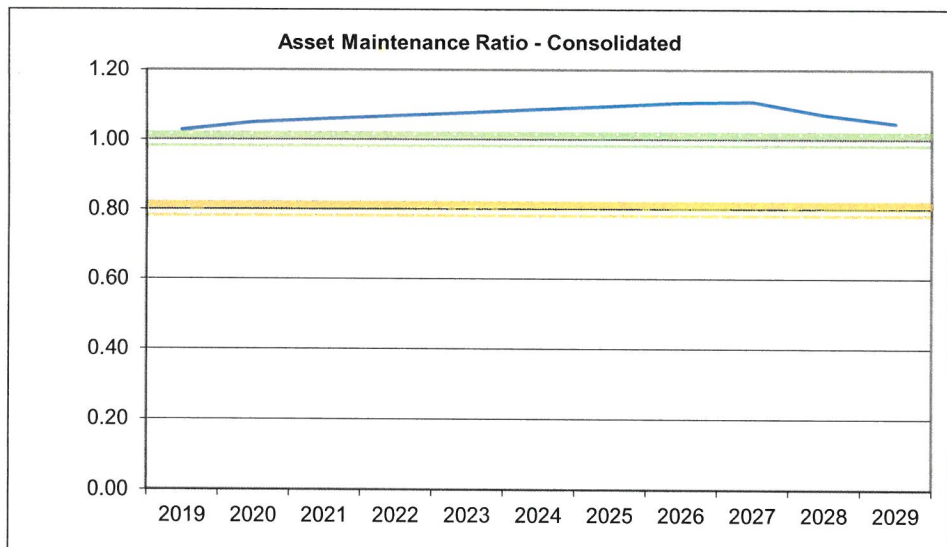
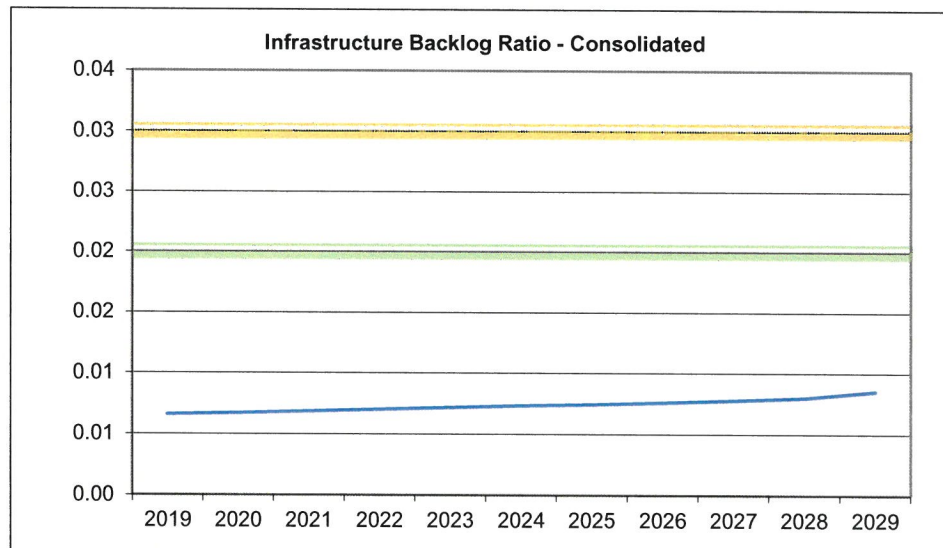
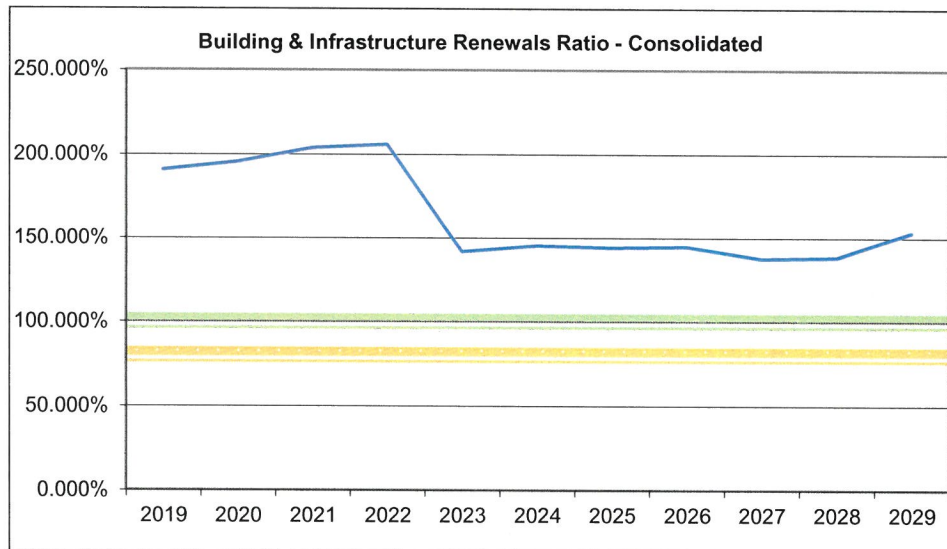
Minimum Green

Maximum Green

Maximum Amber

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Base Case

New Special Schedule 7 Ratios Charts



Minimum Amber
 Minimum Green
 Maximum Green
 Maximum Amber

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

HISTORICAL INFORMATION - GENERAL FUND

Scenario: Base Case

2017/18 2016/17 2015/16 2014/15

Income Statement

Income from Continuing Operations

Revenue:

Rates & Annual Charges
User Charges & Fees
Interest & Investment Revenue
Other Revenues
Grants & Contributions provided for Operating Purposes
Grants & Contributions provided for Capital Purposes

8,254	8,043	7,782	7,538
6,253	7,059	7,826	6,330
564	583	557	535
590	539	890	553
8,630	11,339	8,883	7,225
4,531	2,077	1,593	1,673

Other Income:

Net Gains from the Disposal of Assets
Joint Ventures & Associated Entities - Gain

-	133	19	131
-	-	-	-
28,822	29,773	27,550	23,985

Expenses from Continuing Operations

Employee Benefits & On-Costs
Borrowing Costs
Materials & Contracts
Depreciation & Amortisation
Impairment
Other Expenses
Interest & Investment Losses
Net Losses from the Disposal of Assets
Joint Ventures & Associated Entities - Loss

9,162	9,312	8,773	8,766
102	118	124	140
6,480	6,323	6,488	5,989
5,067	4,774	4,898	4,417
-	-	-	-
2,308	2,305	2,108	2,012
-	-	-	-
51	-	-	-
-	-	-	-
23,170	22,832	22,391	21,324

Operating Result from Continuing Operations

5,652	6,941	5,159	2,661
--------------	--------------	--------------	--------------

Discontinued Operations - Profit/(Loss)

Net Profit/(Loss) from Discontinued Operations

-	-	-	-
-	-	-	-

Net Operating Result for the Year

5,652	6,941	5,159	2,661
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Net Operating Result before Grants and Contributions provided for Capital Purposes

1,121	4,864	3,566	988
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Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

HISTORICAL INFORMATION - GENERAL FUND

Scenario: Base Case

Balance Sheet

ASSETS

Current Assets

Cash & Cash Equivalents

Investments

Receivables

Inventories

Other

Non-current assets classified as "held for sale"

Total Current Assets

Non-Current Assets

Investments

Receivables

Inventories

Infrastructure, Property, Plant & Equipment

Investments Accounted for using the equity method

Investment Property

Intangible Assets

Non-current assets classified as "held for sale"

Other

Total Non-Current Assets

TOTAL ASSETS

	2017/18	2016/17	2015/16	2014/15
	2017/18	2016/17	2015/16	2014/15
	\$'000	\$'000	\$'000	\$'000

10,705	9,421	5,218	5,058
12,421	14,989	14,413	10,760
2,792	2,048	1,257	1,729
916	1,019	771	1,052
106	86	95	67
-	-	-	-
26,940	27,563	21,754	18,666

-	-	-	-
98	109	40	23
-	-	-	-
367,121	353,422	350,592	347,785
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
367,219	353,531	350,632	347,808
394,159	381,094	372,386	366,474

LIABILITIES

Current Liabilities

Payables

Income received in advance

Borrowings

Provisions

Liabilities associated with assets classified as "held for sale"

Total Current Liabilities

2,137	3,353	1,814	1,619
846	-	-	-
127	117	146	151
6,332	3,867	3,789	3,566
-	-	-	-
9,442	7,337	5,749	5,336

Non-Current Liabilities

Payables

Income received in advance

Borrowings

Provisions

Investments Accounted for using the equity method

Liabilities associated with assets classified as "held for sale"

Total Non-Current Liabilities

TOTAL LIABILITIES

Net Assets

-	-	-	-
-	-	-	-
799	926	1,042	1,189
333	817	797	784
-	-	-	-
-	-	-	-
1,132	1,743	1,839	1,973
10,574	9,080	7,588	7,309
383,585	372,014	364,798	359,165

EQUITY

Retained Earnings

Revaluation Reserves

Council Equity Interest

Minority Equity Interest

Total Equity

257,411	251,659	244,718	239,558
126,174	120,355	120,080	119,607
383,585	372,014	364,798	359,165
-	-	-	-
383,585	372,014	364,798	359,165

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

INCOME STATEMENT - GENERAL FUND

Scenario: Base Case

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	8,254,000	8,664,559	8,986,261	9,236,251	9,493,505	9,758,243	10,030,696	10,311,100	10,599,700	10,896,748	11,202,504	11,517,237
User Charges & Fees	6,253,000	3,771,685	6,303,925	6,461,523	6,623,061	6,788,638	6,958,354	7,132,313	7,310,620	7,493,386	7,680,721	7,872,739
Interest & Investment Revenue	564,000	524,100	513,200	537,106	562,153	588,397	615,897	644,718	674,923	706,583	739,771	774,564
Other Revenues	590,000	731,020	738,500	756,963	775,887	795,284	815,166	835,545	856,434	877,844	899,791	922,285
Grants & Contributions provided for Operating Purposes	8,630,000	8,695,834	8,283,642	8,483,275	8,689,296	8,957,448	8,965,365	9,221,843	9,486,530	9,759,686	10,041,583	10,332,501
Grants & Contributions provided for Capital Purposes	4,531,000	3,479,123	6,143,977	4,640,417	4,095,436	1,541,730	1,733,307	3,445,173	3,457,335	3,469,802	3,482,580	3,495,678
Other Income:												
Net gains from the disposal of assets	-	-	82,289	90,872	100,142	110,153	120,966	130,643	141,094	152,382	164,572	85,541
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	28,822,000	25,866,321	31,051,794	30,206,407	30,339,479	28,539,892	29,239,750	31,721,334	32,526,636	33,356,431	34,211,521	35,000,545
Expenses from Continuing Operations												
Employee Benefits & On-Costs	9,162,000	9,530,086	9,742,725	9,976,573	10,319,006	10,672,865	11,038,546	11,416,459	11,743,953	12,080,911	12,427,610	12,784,332
Borrowing Costs	102,000	116,400	157,150	199,287	253,088	289,340	270,758	251,004	241,077	234,323	172,672	163,793
Materials & Contracts	6,380,000	4,888,731	7,139,122	7,353,296	7,544,481	7,755,727	7,988,399	8,267,993	8,557,373	8,856,881	9,166,871	9,487,712
Depreciation & Amortisation	5,067,000	5,303,573	5,181,200	5,307,144	5,406,626	5,497,166	5,600,847	5,718,929	5,862,837	5,970,155	6,072,395	6,218,242
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	2,308,000	2,238,048	2,338,318	2,397,746	2,458,700	2,521,218	2,585,342	2,651,114	2,718,576	2,787,772	2,858,748	2,931,549
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	51,000	92,197	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	23,070,000	22,169,034	24,558,515	25,234,046	25,981,901	26,736,316	27,483,892	28,305,498	29,123,816	29,930,042	30,698,297	31,585,628
Operating Result from Continuing Operations	5,752,000	3,697,287	6,493,279	4,972,361	4,357,577	1,803,576	1,755,858	3,415,836	3,402,820	3,426,388	3,513,225	3,414,917
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	5,752,000	3,697,287	6,493,279	4,972,361	4,357,577	1,803,576	1,755,858	3,415,836	3,402,820	3,426,388	3,513,225	3,414,917
Net Operating Result before Grants and Contributions provided for Capital Purposes	1,221,000	218,164	349,302	331,944	262,141	261,846	22,551	(29,337)	(54,515)	(43,414)	30,644	(80,761)

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

BALANCE SHEET - GENERAL FUND

Scenario: Base Case

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	10,705,000	7,237,197	11,170,184	16,845,550	19,612,134	19,759,750	21,128,566	23,150,983	25,857,439	28,872,367	30,853,679	32,324,232
Investments	12,421,000	12,421,000	11,421,000	10,421,000	9,921,000	9,921,000	8,921,000	8,921,000	7,921,000	6,921,000	6,921,000	6,921,000
Receivables	2,792,000	1,274,147	1,926,363	2,001,740	2,064,617	2,098,708	2,147,855	2,222,556	2,287,239	2,356,323	2,426,306	2,492,521
Inventories	916,000	732,358	1,069,479	1,101,563	1,130,204	1,161,850	1,196,705	1,238,590	1,281,940	1,326,808	1,373,247	1,421,310
Other	106,000	74,108	98,551	101,396	104,018	106,865	109,951	113,542	117,253	121,087	125,048	129,141
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	26,940,000	21,738,810	25,685,576	30,471,249	32,831,973	33,048,172	33,504,076	35,646,671	37,464,871	39,597,585	41,699,279	43,288,204
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	98,000	49,980	67,813	69,581	71,396	73,259	75,172	77,136	79,153	81,224	83,349	85,532
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	367,121,000	376,907,973	384,551,076	386,862,814	390,473,515	392,083,447	393,964,983	398,787,923	400,545,524	402,010,037	404,097,424	406,045,195
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	367,219,000	376,957,953	384,618,889	386,932,395	390,544,911	392,156,706	394,040,155	398,865,060	400,624,677	402,091,260	404,180,773	406,130,728
TOTAL ASSETS	394,159,000	398,696,763	410,304,465	417,403,644	423,376,883	425,204,878	427,544,231	434,511,730	438,089,548	441,688,845	445,880,052	449,418,932
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	2,137,000	1,885,237	2,365,574	2,427,910	2,487,704	2,552,004	2,621,092	2,699,928	2,781,332	2,865,389	2,952,188	3,041,820
Income received in advance	846,000	139,167	217,664	223,105	228,683	234,400	240,260	246,267	252,423	258,734	265,202	271,832
Borrowings	127,000	173,092	235,164	289,119	360,779	380,756	316,290	242,057	250,356	258,941	267,820	277,003
Provisions	6,332,000	4,781,855	5,006,485	5,236,353	5,471,586	5,712,314	5,958,671	6,210,794	6,468,823	6,732,903	6,991,201	7,255,488
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	9,442,000	6,979,351	7,824,888	8,176,487	8,548,751	8,879,473	9,136,313	9,399,045	9,752,934	10,115,967	10,476,411	10,846,143
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	799,000	1,599,260	2,560,018	4,269,299	5,445,720	5,064,965	4,748,674	4,506,618	4,256,262	3,997,321	3,729,501	3,452,498
Provisions	333,000	2,171,444	2,236,370	2,302,306	2,369,284	2,437,333	2,506,487	2,576,779	2,648,243	2,720,913	2,752,147	2,783,381
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	1,132,000	3,770,705	4,796,388	6,571,606	7,815,004	7,502,298	7,255,162	7,083,397	6,904,504	6,718,234	6,481,648	6,235,879
TOTAL LIABILITIES	10,574,000	10,750,056	12,621,275	14,748,093	16,363,755	16,381,771	16,391,475	16,482,442	16,657,439	16,834,201	16,958,059	17,082,022
Net Assets	383,585,000	387,946,707	397,683,189	402,655,551	407,013,128	408,823,107	411,152,756	418,029,289	421,432,109	424,854,645	428,921,993	432,336,910
EQUITY												
Retained Earnings	257,411,000	261,108,287	267,601,566	272,573,928	276,931,505	278,735,081	280,490,939	283,906,775	287,309,595	290,735,984	294,249,208	297,664,125
Revaluation Reserves	126,174,000	126,838,420	130,081,623	130,081,623	130,081,623	130,088,026	130,661,817	134,122,514	134,122,514	134,118,661	134,672,785	134,672,785
Council Equity Interest	383,585,000	387,946,707	397,683,189	402,655,551	407,013,128	408,823,107	411,152,756	418,029,289	421,432,109	424,854,645	428,921,993	432,336,910
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	383,585,000	387,946,707	397,683,189	402,655,551	407,013,128	408,823,107	411,152,756	418,029,289	421,432,109	424,854,645	428,921,993	432,336,910

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

EQUITY STATEMENT - GENERAL FUND

Scenario: Base Case

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	372,014,000	383,585,000	387,946,707	397,683,189	402,655,551	407,013,128	408,823,107	411,152,756	418,029,289	421,432,109	424,854,645	428,921,993
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	5,919,000	664,420	3,243,203	-	-	6,403	573,791	3,460,697	-	(3,853)	554,124	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	5,919,000	664,420	3,243,203	-	-	6,403	573,791	3,460,697	-	(3,853)	554,124	-
b. Net Operating Result for the Year	5,652,000	3,697,287	6,493,279	4,972,361	4,357,577	1,803,576	1,755,858	3,415,836	3,402,820	3,426,388	3,513,225	3,414,917
Total Recognised Income & Expenses (c&d)	11,571,000	4,361,707	9,736,482	4,972,361	4,357,577	1,809,979	2,329,649	6,876,533	3,402,820	3,422,536	4,067,348	3,414,917
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	383,585,000	387,946,707	397,683,189	402,655,551	407,013,128	408,823,107	411,152,756	418,029,289	421,432,109	424,854,645	428,921,993	432,336,910

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

CASH FLOW STATEMENT - GENERAL FUND

Scenario: Base Case

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	8,670,080	8,980,303	9,231,621	9,488,740	9,753,340	10,025,650	10,305,907	10,594,355	10,891,246	11,196,841	11,511,408
User Charges & Fees	-	5,310,796	5,720,569	6,425,217	6,585,847	6,750,494	6,919,256	7,092,237	7,269,543	7,451,282	7,637,564	7,828,503
Interest & Investment Revenue Received	-	578,286	461,910	496,604	539,955	586,798	611,683	624,146	657,791	686,266	719,804	759,644
Grants & Contributions	-	12,174,957	14,427,619	13,123,692	12,784,732	10,499,178	10,698,671	12,667,016	12,943,865	13,229,488	13,524,163	13,828,179
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(8,757)	787,552	766,697	781,309	809,694	818,325	830,726	859,445	880,923	902,937	925,501
Payments:												
Employee Benefits & On-Costs	-	(9,275,711)	(9,516,473)	(9,758,691)	(10,094,552)	(10,442,975)	(10,803,089)	(11,175,300)	(11,496,954)	(11,827,930)	(12,168,502)	(12,518,948)
Materials & Contracts	-	(4,972,927)	(7,040,192)	(7,332,409)	(7,523,971)	(7,734,180)	(7,965,760)	(8,243,397)	(8,532,056)	(8,830,822)	(9,140,048)	(9,460,101)
Borrowing Costs	-	(34,509)	(74,002)	(114,845)	(167,312)	(202,191)	(182,194)	(160,983)	(149,557)	(141,257)	(132,672)	(123,793)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(2,238,048)	(2,338,318)	(2,397,746)	(2,458,700)	(2,521,218)	(2,585,342)	(2,651,114)	(2,718,576)	(2,787,772)	(2,858,748)	(2,931,549)
Net Cash provided (or used in) Operating Activities	-	10,204,167	11,408,967	10,440,140	9,935,688	7,498,937	7,537,198	9,289,238	9,427,856	9,551,423	9,681,339	9,818,845
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	1,000,000	500,000	-	1,000,000	-	1,000,000	1,000,000	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	571,000	530,000	352,000	371,241	380,151	389,274	398,617	408,183	420,000	450,000	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	-	(1,000,000)	(1,600,000)	(1,000,000)	(750,000)	(750,000)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(14,962,323)	(13,630,869)	(12,625,010)	(11,775,426)	(7,750,692)	(7,676,901)	(7,849,147)	(7,887,526)	(8,206,139)	(8,241,086)	(8,080,472)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(14,391,323)	(13,100,869)	(11,273,010)	(10,904,186)	(7,370,542)	(6,287,627)	(8,450,530)	(8,079,343)	(7,786,139)	(8,541,086)	(8,830,472)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	974,000	1,195,922	1,998,400	1,537,200	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(127,647)	(173,092)	(235,164)	(289,119)	(360,779)	(380,756)	(316,290)	(242,057)	(250,356)	(258,941)	(267,820)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	846,353	1,022,830	1,763,236	1,248,081	(360,779)	(380,756)	(316,290)	(242,057)	(250,356)	(258,941)	(267,820)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(3,340,803)	(669,072)	930,366	279,584	(232,384)	868,815	522,418	1,106,456	1,514,927	881,312	720,553
plus: Cash, Cash Equivalents & Investments - beginning of year	-	10,705,000	7,364,197	6,695,125	7,625,491	7,905,075	7,672,691	8,541,507	9,063,924	10,170,380	11,685,308	12,566,620
Cash & Cash Equivalents - end of the year	-	7,364,197	6,695,125	7,625,491	7,905,075	7,672,691	8,541,507	9,063,924	10,170,380	11,685,308	12,566,620	13,287,173
Cash & Cash Equivalents - end of the year	10,705,000	7,364,197	6,695,125	7,625,491	7,905,075	7,672,691	8,541,507	9,063,924	10,170,380	11,685,308	12,566,620	13,287,173
Investments - end of the year	12,421,000	12,421,000	11,421,000	10,421,000	9,921,000	9,921,000	8,921,000	8,921,000	7,921,000	6,921,000	6,921,000	6,921,000
Cash, Cash Equivalents & Investments - end of the year	23,126,000	19,785,197	18,116,125	18,046,491	17,826,075	17,593,691	17,462,507	17,984,924	18,091,380	18,606,308	19,487,620	20,208,173
Representing:												
- External Restrictions	7,308,000	6,017,000	5,857,000	5,547,000	5,747,000	5,747,000	5,697,000	5,697,000	5,697,000	5,697,000	5,997,000	6,229,000
- Internal Restrictions	12,925,000	12,675,000	11,775,000	11,245,000	10,745,000	10,645,000	10,195,000	10,195,000	10,195,000	10,195,000	10,595,000	10,845,000
- Unrestricted	2,893,000	1,093,197	484,125	1,254,491	1,334,075	1,201,691	1,570,507	2,092,924	2,199,380	2,714,308	2,895,620	3,134,173
	23,126,000	19,785,197	18,116,125	18,046,491	17,826,075	17,593,691	17,462,507	17,984,924	18,091,380	18,606,308	19,487,620	20,208,173

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

FINANCIAL PERFORMANCE INDICATORS - GENERAL FUND

Scenario: Base Case	Past Years				Current Year	Projected Years									
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
New Note 13 Ratios															
Operating Performance Ratio 1)	3.90%	13.67%	17.16%	5.17%	1.39%	1.08%	1.03%	0.98%	0.95%	0.06%	-0.57%	-0.68%	-0.66%	-0.44%	-0.53%
Own Source Operating Revenue Ratio 1)	62.70%	61.95%	54.74%	54.37%	52.93%	53.41%	56.42%	57.72%	63.07%	63.26%	59.90%	60.03%	60.16%	60.28%	60.39%
Unrestricted Current Ratio	5.66	6.40	5.14	2.97	4.31	4.58	5.52	5.75	5.61	5.63	5.97	6.13	6.34	6.48	6.53
Debt Service Cover Ratio 1)	19.43	31.16	35.54	28.46	23.48	16.97	13.23	10.74	9.13	8.86	10.24	12.23	12.40	14.16	14.40
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	1.45%	1.66%	2.54%	2.13%	2.53%	2.55%	2.59%	2.47%	2.46%	2.49%	2.43%	2.46%	2.40%	1.96%	1.97%
Cash Expense Cover Ratio 1)	11.73	13.90	17.42	16.20	5.22	7.00	10.19	11.46	11.15	11.57	12.32	13.41	14.53	15.08	15.33
1) different Calculation to TCorp's calculation for same ratio															
New Special Schedule 7 Ratios															
Building & Infrastructure Renewals Ratio	138.75%	172.78%	174.56%	252.09%	221.54%	225.41%	220.60%	246.63%	164.28%	164.20%	163.69%	162.31%	155.65%	144.66%	148.15%
Infrastructure Backlog Ratio	0.030	0.019	0.021	0.005	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Asset Maintenance Ratio	1.07	1.12	1.23	1.16	1.05	1.08	1.09	1.10	1.11	1.12	1.13	1.14	1.14	1.07	1.00

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

KEY PERFORMANCE INDICATORS - GENERAL FUND

Scenario: Base Case

Current
Year
2018/19

Projected Years

2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29

- Within green benchmark (green min and/or green max)
- Within amber benchmark (amber min and/or amber max)
- Not within benchmark (amber min and/or amber max)
- Within green benchmark
- ↘ above green maximum and below amber maximum
- ↙ below green minimum and above amber minimum
- ↑ above amber maximum
- ↓ below amber minimum

Council's Target Benchmarks

New Note 13 Ratios

Indicator	Snapshot	Actual Ratio	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
Operating Performance Ratio 1)	● —	1.39%	● — 1.08%	● — 1.03%	● — 0.98%	● — 0.95%	● — 0.06%	● ↓ -0.57%	● ↓ -0.68%	● ↓ -0.66%	● ↓ -0.44%	● ↓ -0.53%
Own Source Operating Revenue Ratio 1)	● ↘	52.93%	● ↘ 53.41%	● ↘ 56.42%	● ↘ 57.72%	● — 63.07%	● — 63.26%	● ↘ 59.90%	● — 60.03%	● — 60.16%	● — 60.28%	● — 60.39%
Unrestricted Current Ratio	● —	4.31	● — 4.58	● — 5.52	● — 5.75	● — 5.61	● — 5.63	● — 5.97	● — 6.13	● — 6.34	● — 6.48	● — 6.53
Debt Service Cover Ratio 1)	● —	23.48	● — 16.97	● — 13.23	● — 10.74	● — 9.13	● — 8.86	● — 10.24	● — 12.23	● — 12.40	● — 14.16	● — 14.40
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	● —	2.53%	● — 2.55%	● — 2.59%	● — 2.47%	● — 2.46%	● — 2.49%	● — 2.43%	● — 2.46%	● — 2.40%	● — 1.96%	● — 1.97%
Cash Expense Cover Ratio 1)	● —	5.22	● — 7.00	● — 10.19	● — 11.46	● — 11.15	● — 11.57	● — 12.32	● — 13.41	● — 14.53	● — 15.08	● — 15.33

1) **different** Calculation to TCorp's calculation for same ratio

New Special Schedule 7 Ratios

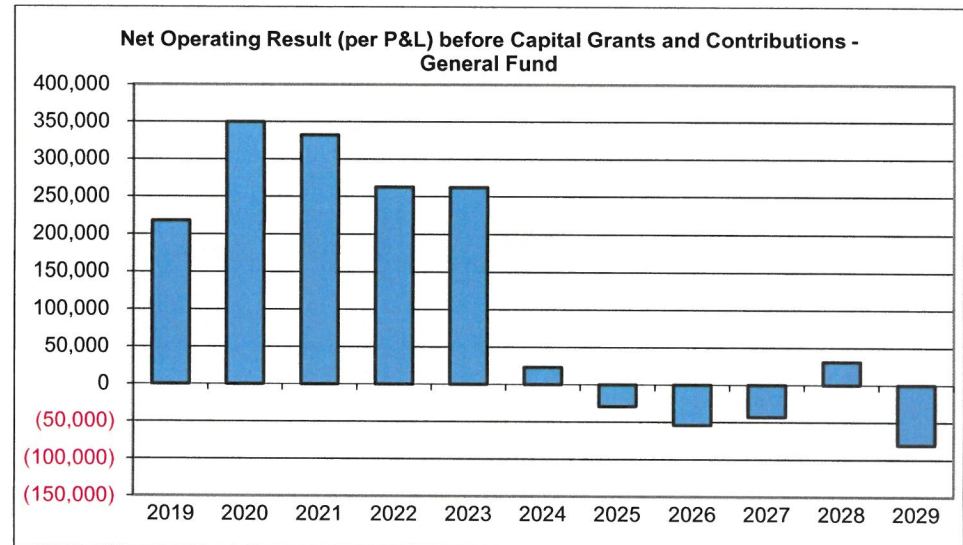
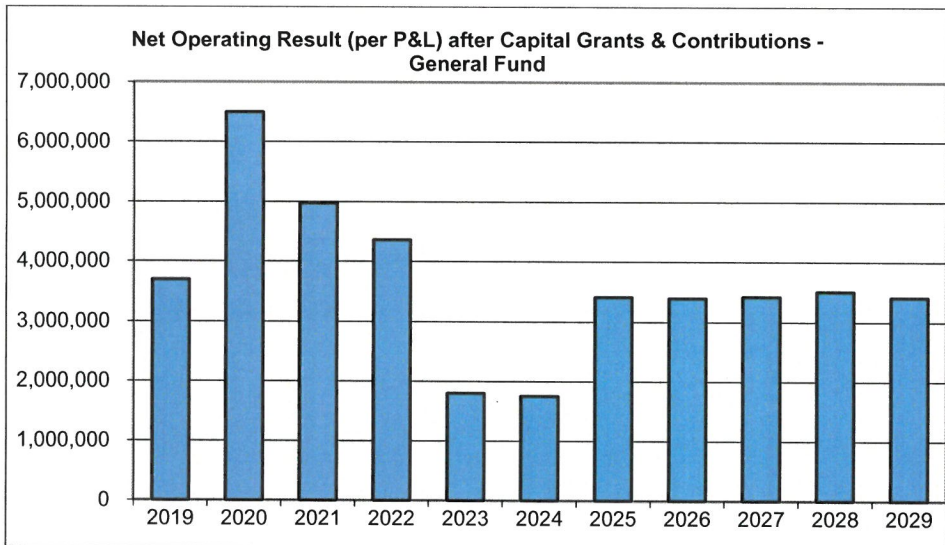
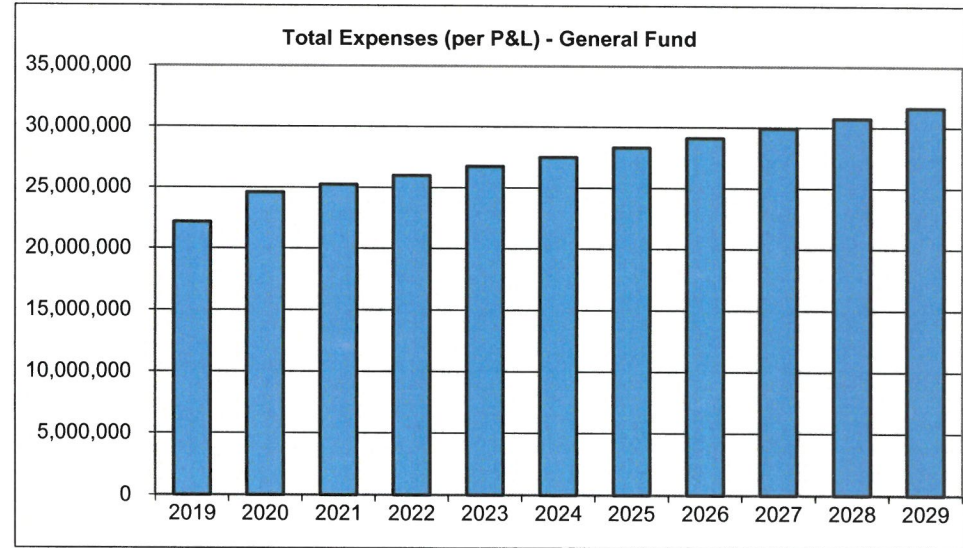
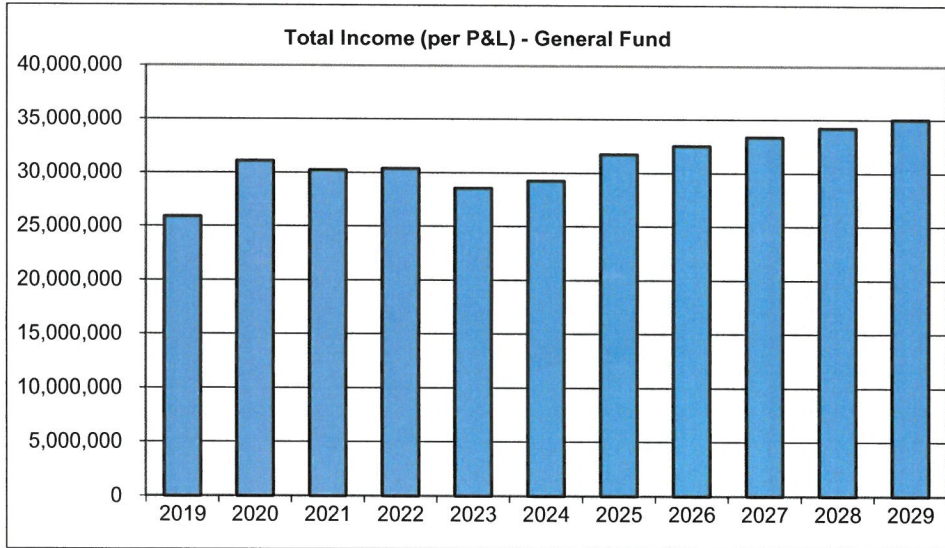
Indicator	Snapshot	Actual Ratio	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
Building & Infrastructure Renewals Ratio	● —	221.54%	● — 225.41%	● — 220.60%	● — 246.63%	● — 164.28%	● — 164.20%	● — 163.69%	● — 162.31%	● — 155.65%	● — 144.66%	● — 148.15%
Infrastructure Backlog Ratio	● —	0.01	● — 0.01	● — 0.01	● — 0.01	● — 0.01	● — 0.01	● — 0.01	● — 0.01	● — 0.01	● — 0.01	● — 0.01
Asset Maintenance Ratio	● —	1.05	● — 1.08	● — 1.09	● — 1.10	● — 1.11	● — 1.12	● — 1.13	● — 1.14	● — 1.14	● — 1.07	● — 1.00

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

CHARTS - GENERAL FUND

Scenario: Base Case

Income Statement Charts

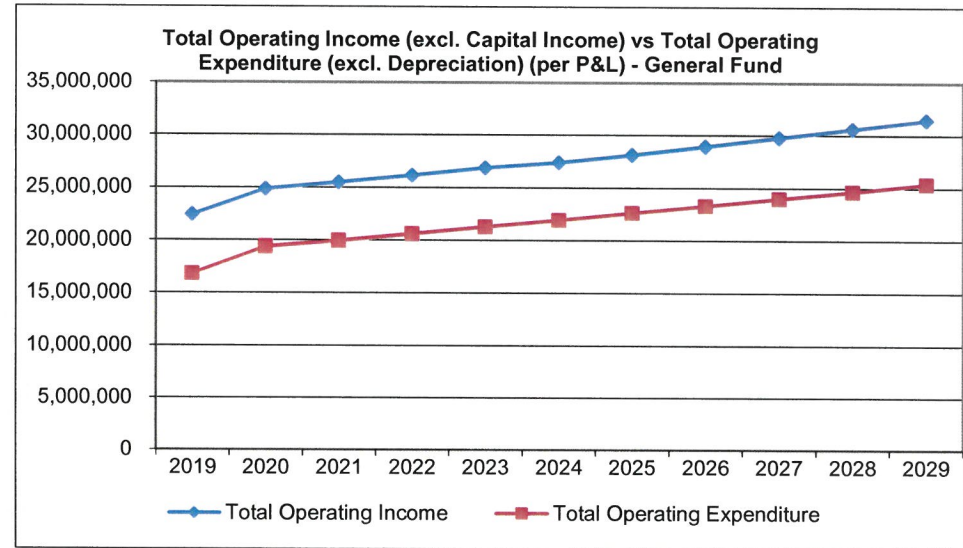
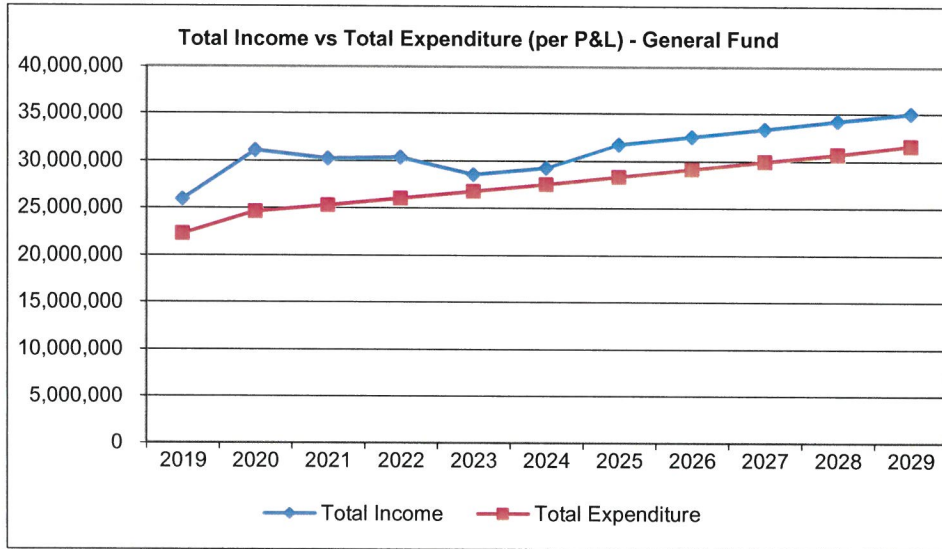


Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

CHARTS - GENERAL FUND

Scenario: Base Case

Income Statement Charts

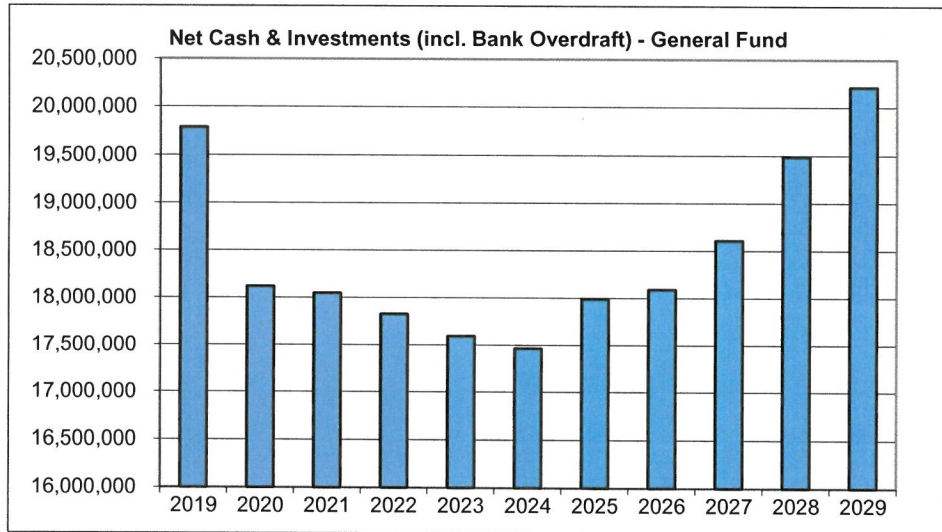
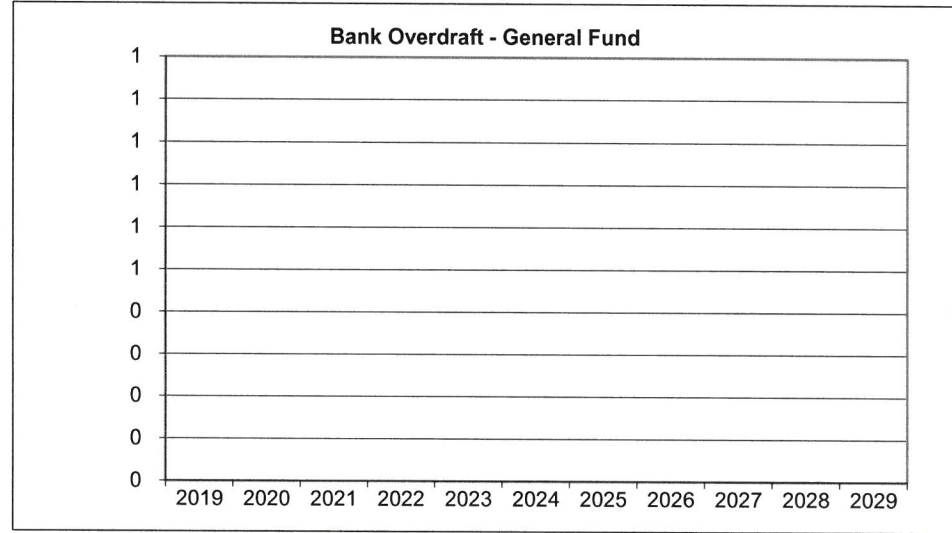
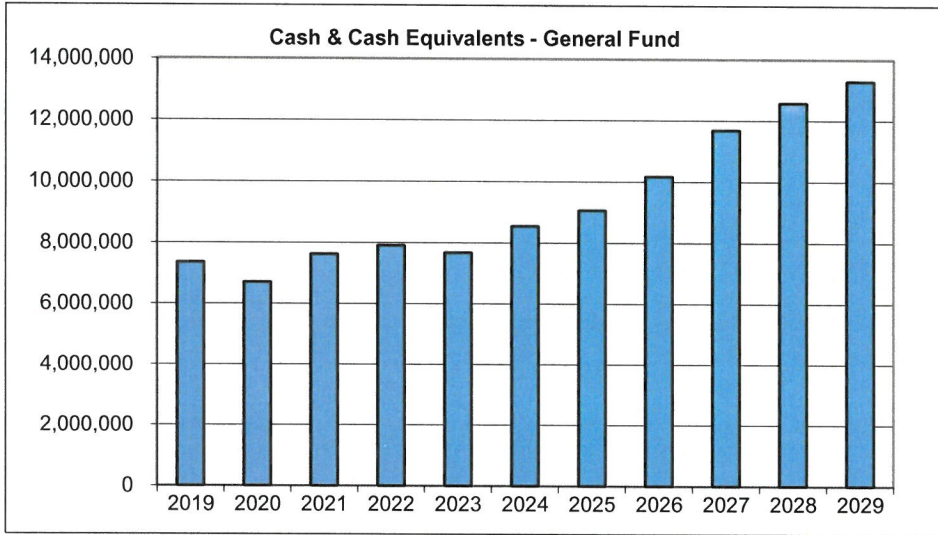


Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

CHARTS - GENERAL FUND

Scenario: Base Case

Cash, Investment & Bank Overdraft Charts

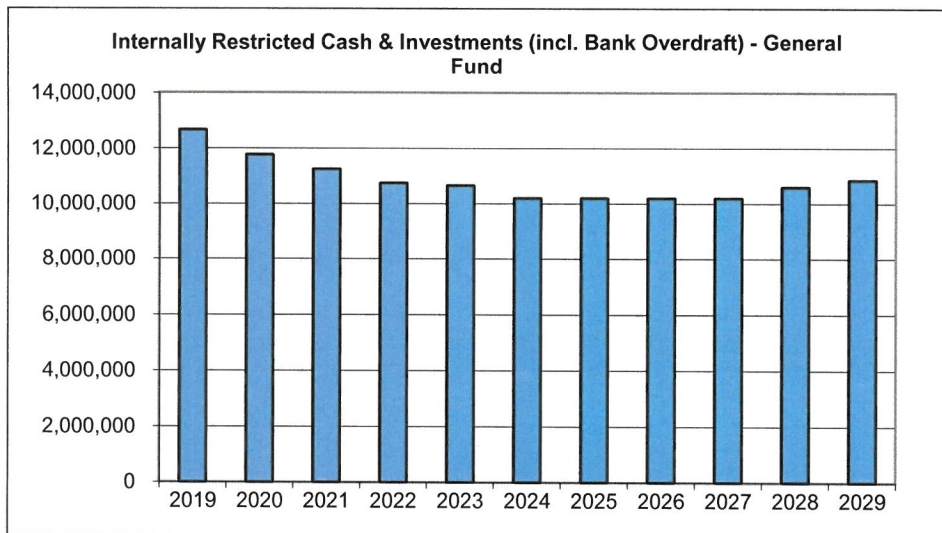
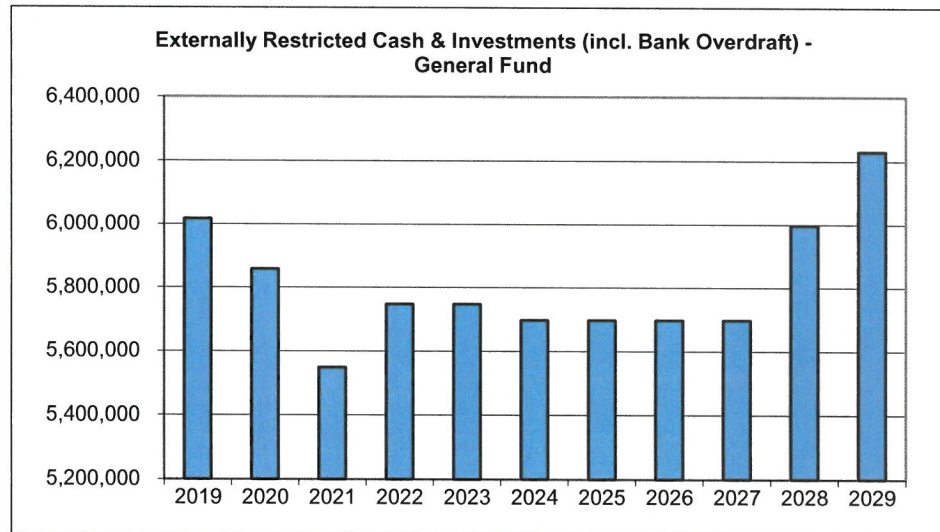
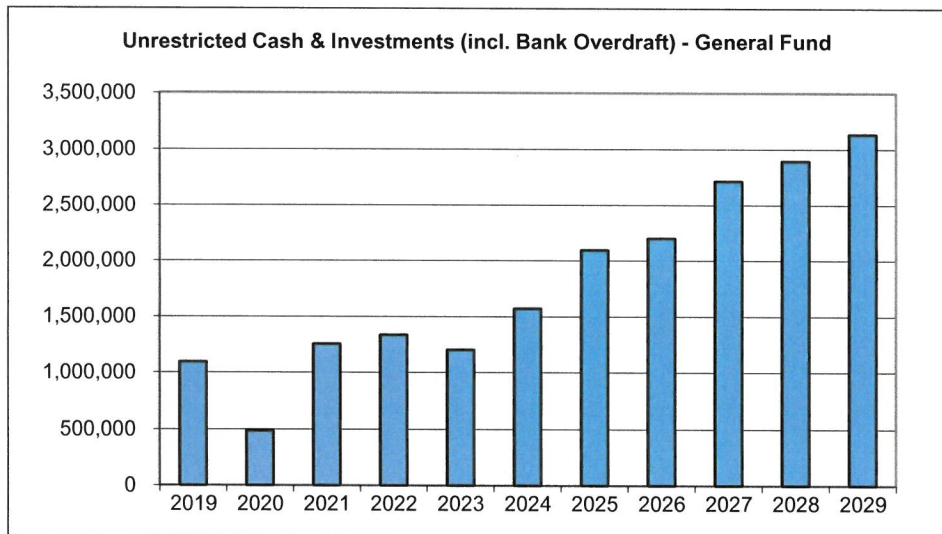


Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

CHARTS - GENERAL FUND

Scenario: Base Case

Cash Restrictions Charts

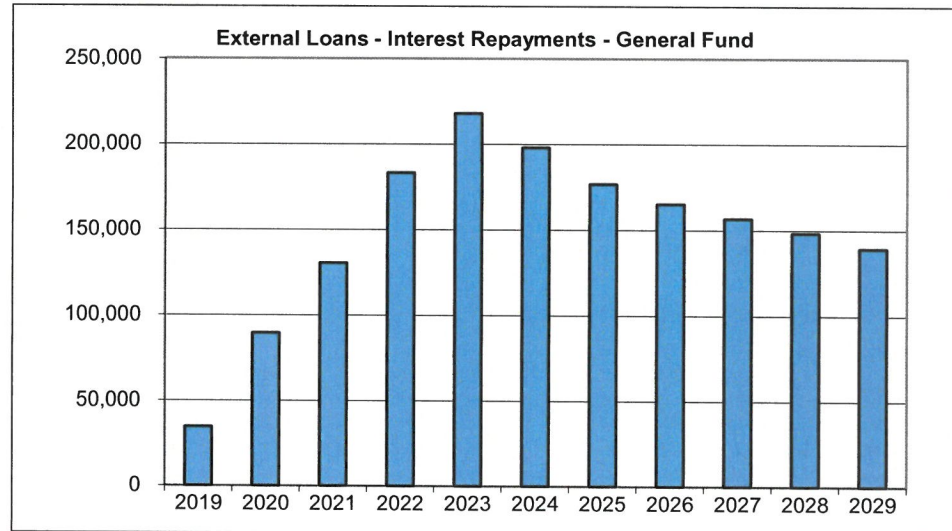
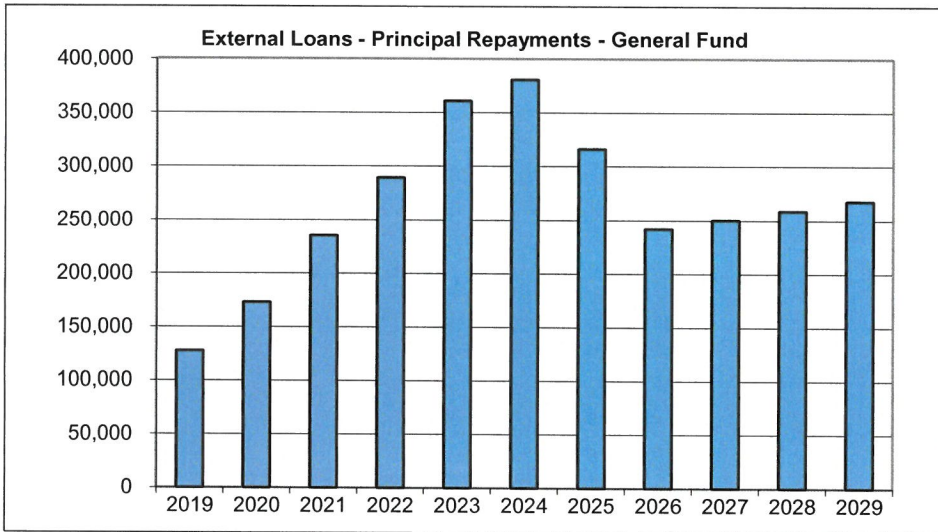
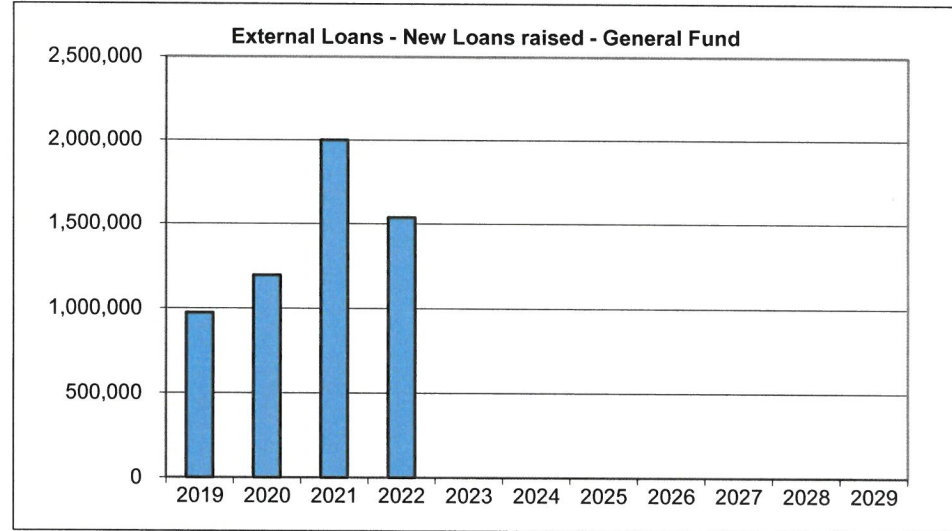
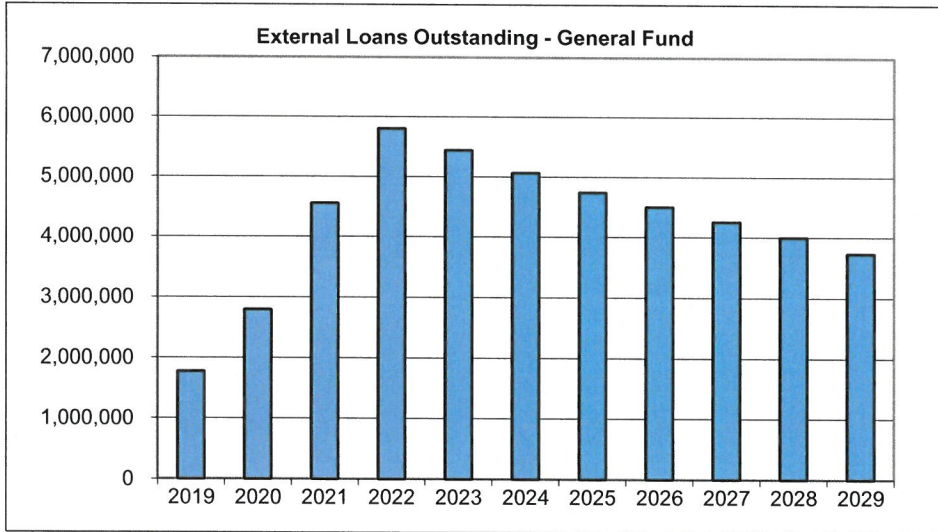


Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

CHARTS - GENERAL FUND

Scenario: Base Case

External Loans Charts

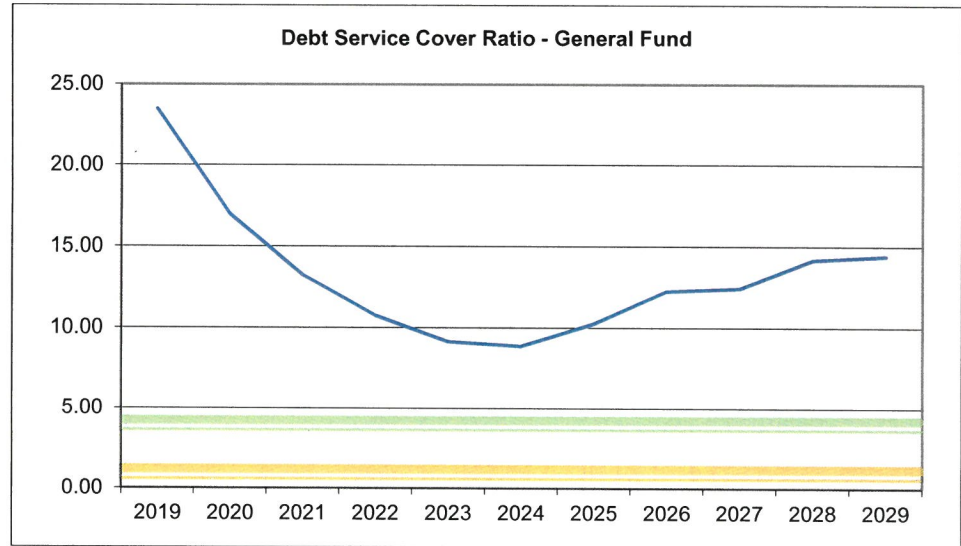
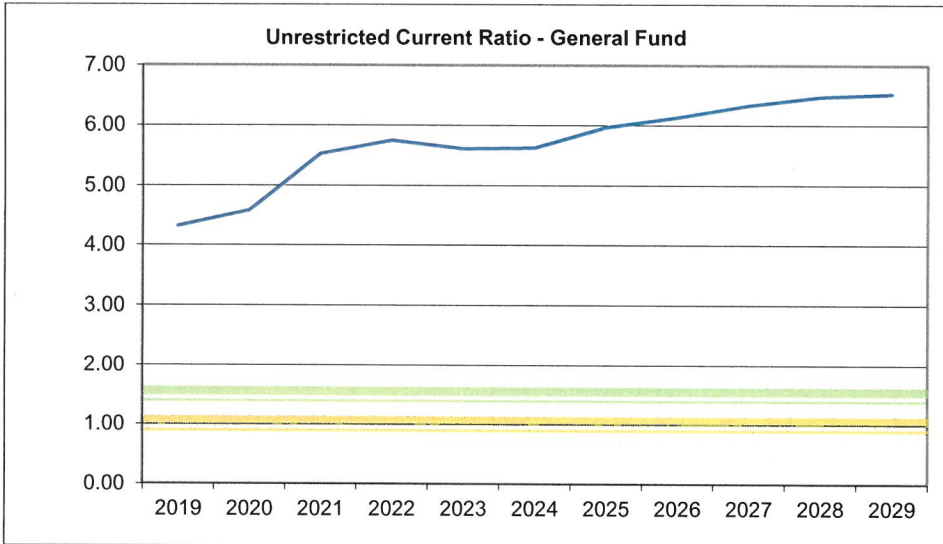
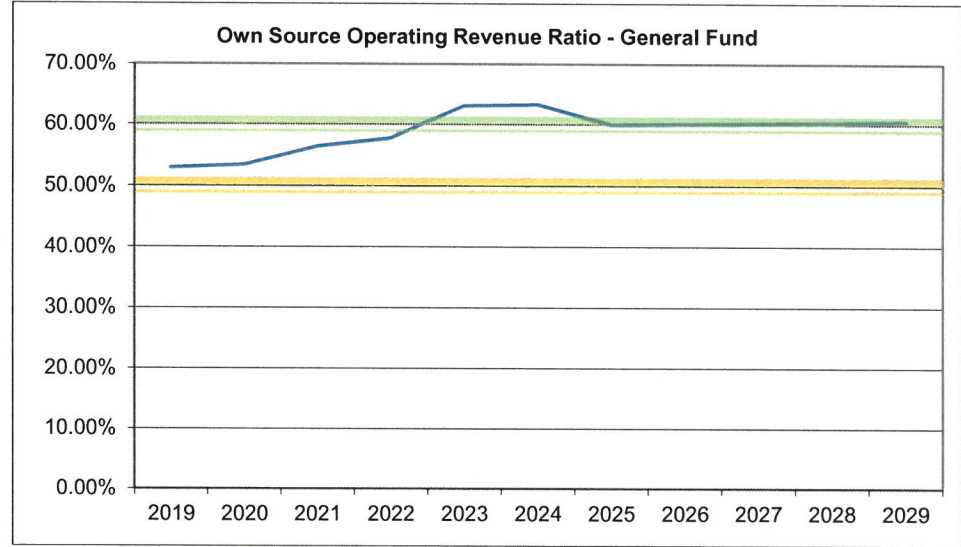
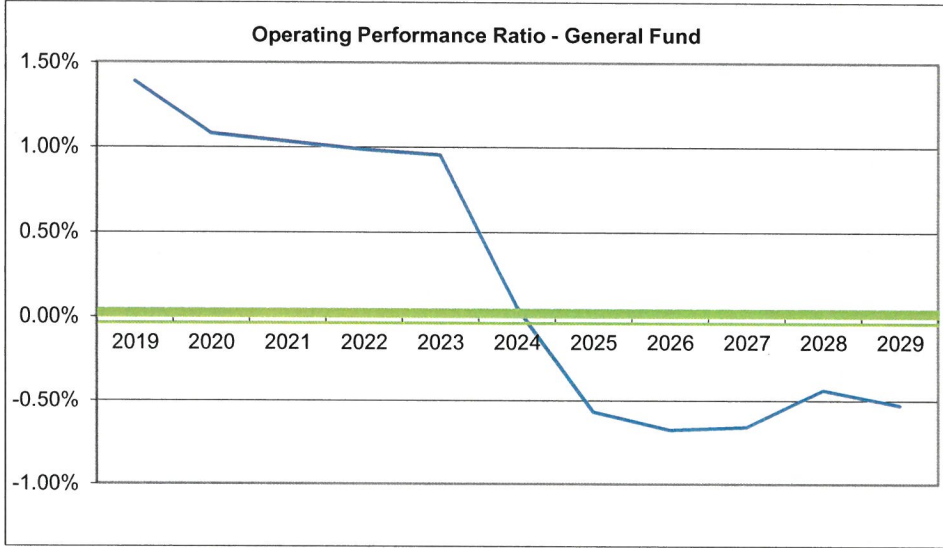


Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

CHARTS - GENERAL FUND

Scenario: Base Case

New Note 13 Ratios Charts



Minimum Amber

Minimum Green

Maximum Green

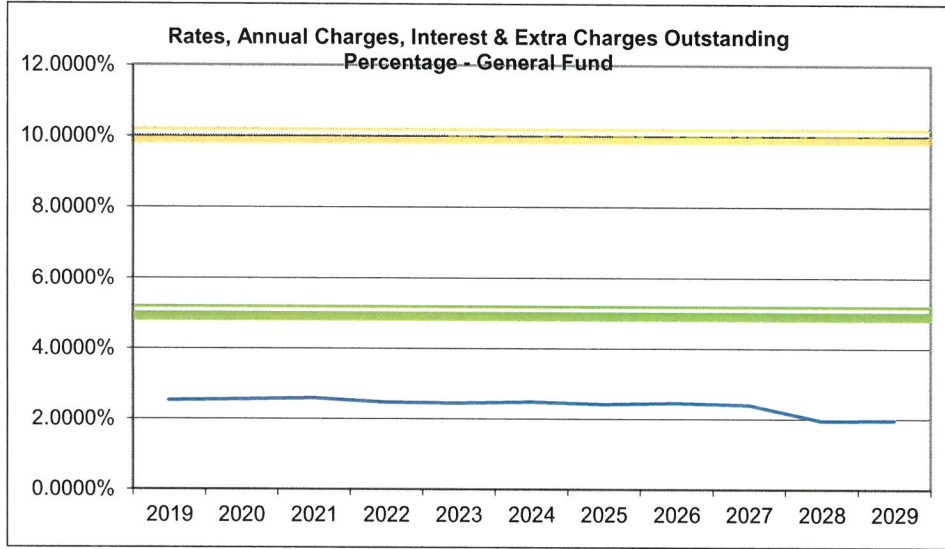
Maximum Amber

Upper Lachlan Shire Council
 10 Year Financial Plan for the Years ending 30 June 2029

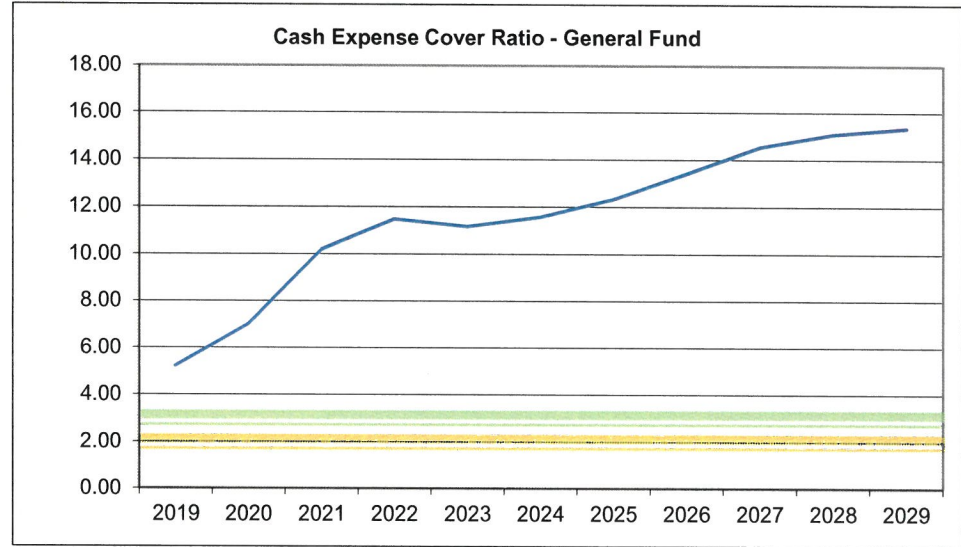
CHARTS - GENERAL FUND

Scenario: Base Case

New Note 13 Ratios Charts (continued)



Minimum Amber Minimum Green



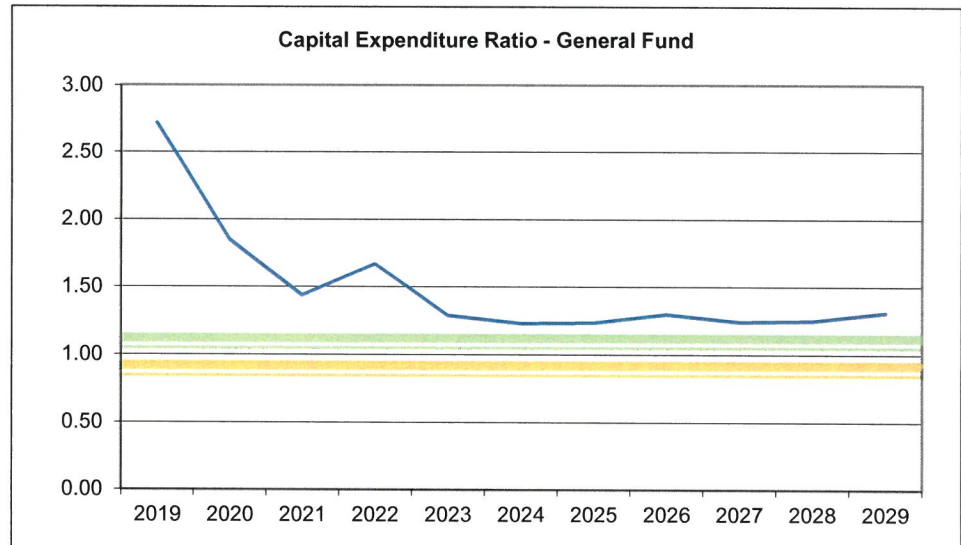
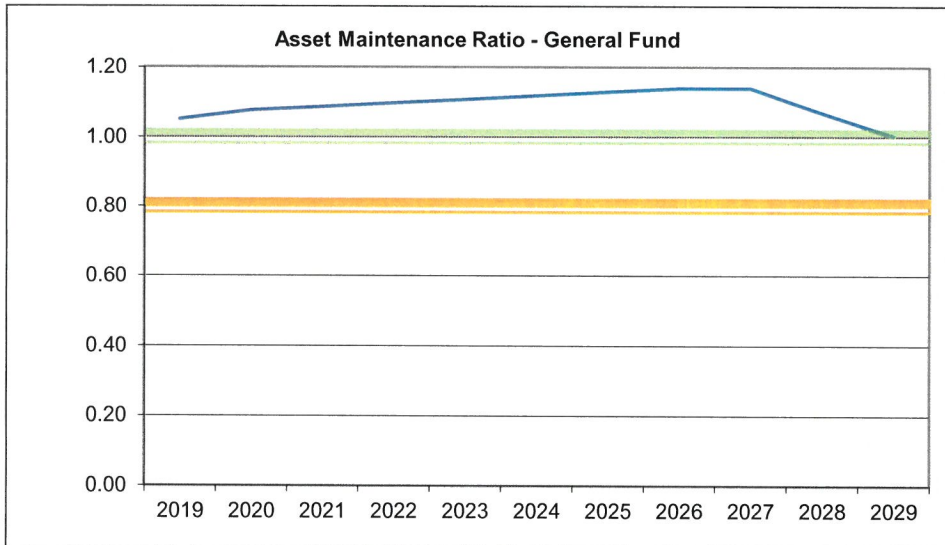
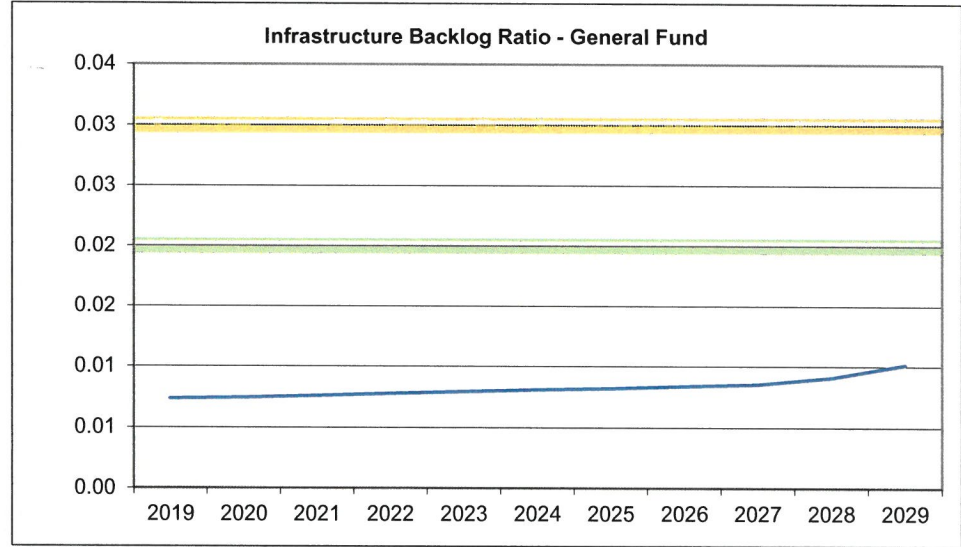
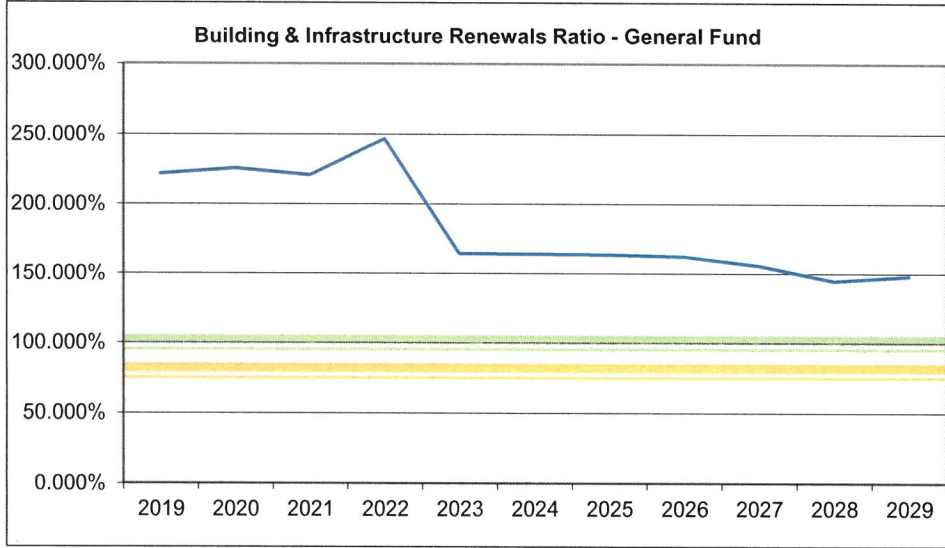
Maximum Green Maximum Amber

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

CHARTS - GENERAL FUND

Scenario: Base Case

New Special Schedule 7 Ratios Charts



Minimum Amber

Minimum Green

Maximum Green

Maximum Amber

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

HISTORICAL INFORMATION - WATER FUND

Scenario: Base Case

2017/18 2016/17 2015/16 2014/15

Income Statement

Income from Continuing Operations

Revenue:

Rates & Annual Charges
User Charges & Fees
Interest & Investment Revenue
Other Revenues
Grants & Contributions provided for Operating Purposes
Grants & Contributions provided for Capital Purposes

839	818	832	785
995	1,003	963	653
63	53	66	57
7	1	2	8
18	19	19	19
1,492	4,436	256	294

Other Income:

Net Gains from the Disposal of Assets
Joint Ventures & Associated Entities - Gain

-	-	-	-
-	-	-	-
3,414	6,330	2,138	1,816

Total Income from Continuing Operations

Expenses from Continuing Operations

Employee Benefits & On-Costs
Borrowing Costs
Materials & Contracts
Depreciation & Amortisation
Impairment
Other Expenses
Interest & Investment Losses
Net Losses from the Disposal of Assets
Joint Ventures & Associated Entities - Loss

477	431	532	506
50	54	58	63
527	484	458	443
546	538	544	519
-	-	-	-
195	244	225	242
-	-	-	-
-	-	-	-
-	-	-	-
1,795	1,751	1,817	1,773

Total Expenses from Continuing Operations

Operating Result from Continuing Operations

1,619	4,579	321	43
--------------	--------------	------------	-----------

Discontinued Operations - Profit/(Loss)

Net Profit/(Loss) from Discontinued Operations

-	-	-	-
-	-	-	-

Net Operating Result for the Year

1,619	4,579	321	43
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Net Operating Result before Grants and Contributions provided for Capital Purposes

127	143	65	(251)
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Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

HISTORICAL INFORMATION - WATER FUND

Scenario: Base Case

Balance Sheet

ASSETS

Current Assets

Cash & Cash Equivalents

Investments

Receivables

Inventories

Other

Non-current assets classified as "held for sale"

Total Current Assets

2017/18	2016/17	2015/16	2014/15
2017/18	2016/17	2015/16	2014/15
\$'000	\$'000	\$'000	\$'000

-	-	-	-
2,529	2,114	2,325	1,705
116	103	60	52
-	-	-	-
-	-	-	-
-	-	-	-
2,645	2,217	2,385	1,757

Non-Current Assets

Investments

Receivables

Inventories

Infrastructure, Property, Plant & Equipment

Investments Accounted for using the equity method

Investment Property

Intangible Assets

Non-current assets classified as "held for sale"

Other

Total Non-Current Assets

TOTAL ASSETS

-	-	-	-
18	16	14	8
-	-	-	-
25,045	23,654	21,561	21,908
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
25,063	23,670	21,575	21,916
27,708	25,887	23,960	23,673

LIABILITIES

Current Liabilities

Payables

Income received in advance

Borrowings

Provisions

Liabilities associated with assets classified as "held for sale"

Total Current Liabilities

15	16	17	18
-	-	-	-
69	64	60	56
144	135	142	123
-	-	-	-
228	215	219	197

Non-Current Liabilities

Payables

Income received in advance

Borrowings

Provisions

Investments Accounted for using the equity method

Liabilities associated with assets classified as "held for sale"

Total Non-Current Liabilities

TOTAL LIABILITIES

Net Assets

-	-	-	-
-	-	-	-
631	700	764	824
-	-	-	-
-	-	-	-
-	-	-	-
631	700	764	824
859	915	983	1,021
26,849	24,972	22,977	22,652

EQUITY

Retained Earnings

Revaluation Reserves

Council Equity Interest

Minority Equity Interest

Total Equity

25,582	24,063	19,485	19,165
1,267	909	3,492	3,487
26,849	24,972	22,977	22,652
-	-	-	-
26,849	24,972	22,977	22,652

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

INCOME STATEMENT - WATER FUND

Scenario: Base Case

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	839,000	833,322	878,097	913,221	949,750	987,740	1,027,249	1,068,339	1,111,073	1,155,516	1,201,736	1,249,806
User Charges & Fees	995,000	989,731	972,501	1,011,341	1,051,733	1,093,739	1,137,424	1,182,855	1,230,101	1,279,236	1,330,334	1,383,474
Interest & Investment Revenue	63,000	52,900	71,500	74,837	78,333	81,996	85,836	89,861	94,079	98,502	103,138	108,000
Other Revenues	7,000	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	18,000	20,500	20,500	21,156	21,833	22,532	23,253	23,997	24,765	25,557	26,375	27,219
Grants & Contributions provided for Capital Purposes	1,492,000	54,100	55,800	58,895	65,367	69,877	78,423	83,009	87,634	92,300	70,008	71,758
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	3,414,000	1,950,553	1,998,398	2,079,449	2,167,016	2,255,884	2,352,186	2,448,061	2,547,652	2,651,111	2,731,591	2,840,257
Expenses from Continuing Operations												
Employee Benefits & On-Costs	477,000	448,390	457,239	470,016	484,087	498,579	513,506	528,880	544,715	558,853	575,618	592,887
Borrowing Costs	50,000	45,300	40,350	34,893	29,075	25,203	24,163	22,927	21,681	20,341	20,382	20,100
Materials & Contracts	627,000	555,100	562,100	578,963	596,332	614,222	632,649	651,628	671,177	691,312	712,052	733,413
Depreciation & Amortisation	546,000	773,361	664,400	676,523	688,810	701,263	713,885	726,682	739,654	752,807	766,143	776,724
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	195,000	161,700	178,500	183,068	187,755	192,563	197,495	202,555	207,746	213,071	218,535	224,140
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,895,000	1,983,851	1,902,589	1,943,464	1,986,059	2,031,829	2,081,698	2,132,672	2,184,973	2,236,384	2,292,729	2,347,263
Operating Result from Continuing Operations	1,519,000	(33,297)	95,809	135,986	180,957	224,054	270,488	315,389	362,680	414,726	438,862	492,993
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	1,519,000	(33,297)	95,809	135,986	180,957	224,054	270,488	315,389	362,680	414,726	438,862	492,993
Net Operating Result before Grants and Contributions provided for Capital Purposes	27,000	(87,397)	40,009	77,091	115,590	154,178	192,065	232,380	275,045	322,426	368,854	421,235

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

BALANCE SHEET - WATER FUND

Scenario: Base Case

	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected Years					
	\$	\$	\$	\$	\$	\$	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
							\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	-	168,773	198,709	107,355	22,141	69,556	87,821	48,320	-	-	808,009	1,782,794
Investments	2,529,000	2,733,000	3,079,800	3,513,300	4,011,825	4,511,825	5,086,825	5,748,075	6,497,100	7,279,176	7,279,176	7,279,176
Receivables	116,000	79,062	81,524	84,784	88,173	91,699	95,365	99,178	103,143	107,267	111,556	116,017
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	2,645,000	2,980,835	3,360,033	3,705,438	4,122,139	4,673,080	5,270,011	5,895,573	6,600,244	7,386,444	8,198,742	9,177,987
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	18,000	19,919	19,661	20,446	21,263	22,112	22,995	23,914	24,869	25,863	26,896	27,970
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	25,045,000	24,851,759	24,740,914	24,697,476	24,621,176	24,521,938	24,421,581	24,335,917	24,216,753	24,063,887	23,907,116	23,420,392
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	25,063,000	24,871,678	24,760,575	24,717,922	24,642,438	24,544,050	24,444,576	24,359,831	24,241,622	24,089,750	23,934,012	23,448,363
TOTAL ASSETS	27,708,000	27,852,513	28,120,608	28,423,361	28,764,578	29,217,130	29,714,588	30,255,404	30,841,865	31,476,194	32,132,754	32,626,349
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	15,000	15,863	16,308	16,774	17,265	17,772	18,293	18,830	19,382	19,921	20,506	21,108
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	69,000	73,670	78,770	84,757	16,079	17,157	18,235	19,400	20,879	22,258	-	-
Provisions	144,000	145,928	147,884	149,870	151,886	153,932	156,009	158,117	160,256	160,256	160,256	160,256
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	228,000	235,461	242,962	251,401	185,231	188,861	192,537	196,346	200,517	202,435	180,762	181,365
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	631,000	557,429	478,659	393,902	377,823	360,666	342,431	323,031	302,152	279,894	279,894	279,894
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	631,000	557,429	478,659	393,902	377,823	360,666	342,431	323,031	302,152	279,894	279,894	279,894
TOTAL LIABILITIES	859,000	792,890	721,621	645,303	563,054	549,527	534,968	519,377	502,669	482,329	460,656	461,259
Net Assets	26,849,000	27,059,623	27,398,986	27,778,058	28,201,524	28,667,603	29,179,620	29,736,027	30,339,196	30,993,865	31,672,098	32,165,091
EQUITY												
Retained Earnings	25,582,000	25,548,703	25,644,512	25,780,497	25,961,455	26,185,509	26,455,997	26,771,386	27,134,066	27,548,792	27,987,654	28,480,647
Revaluation Reserves	1,267,000	1,510,920	1,754,475	1,997,560	2,240,070	2,482,094	2,723,623	2,964,640	3,205,130	3,445,072	3,684,443	3,684,443
Council Equity Interest	26,849,000	27,059,623	27,398,986	27,778,058	28,201,524	28,667,603	29,179,620	29,736,027	30,339,196	30,993,865	31,672,098	32,165,091
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	26,849,000	27,059,623	27,398,986	27,778,058	28,201,524	28,667,603	29,179,620	29,736,027	30,339,196	30,993,865	31,672,098	32,165,091

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

EQUITY STATEMENT - WATER FUND

Scenario: Base Case

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	24,972,000	26,849,000	27,059,623	27,398,986	27,778,058	28,201,524	28,667,603	29,179,620	29,736,027	30,339,196	30,993,865	31,672,098
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	258,000	243,920	243,555	243,085	242,509	242,025	241,528	241,018	240,490	239,942	239,371	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	258,000	243,920	243,555	243,085	242,509	242,025	241,528	241,018	240,490	239,942	239,371	-
b. Net Operating Result for the Year	1,619,000	(33,297)	95,809	135,986	180,957	224,054	270,488	315,389	362,680	414,726	438,862	492,993
Total Recognised Income & Expenses (c&d)	1,877,000	210,623	339,364	379,071	423,467	466,079	512,017	556,407	603,169	654,668	678,233	492,993
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	26,849,000	27,059,623	27,398,986	27,778,058	28,201,524	28,667,603	29,179,620	29,736,027	30,339,196	30,993,865	31,672,098	32,165,091

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

CASH FLOW STATEMENT - WATER FUND

Scenario: Base Case

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	836,120	875,131	910,894	947,330	985,223	1,024,632	1,065,617	1,108,242	1,152,572	1,198,674	1,246,621
User Charges & Fees	-	1,021,953	973,263	1,009,623	1,049,947	1,091,881	1,135,492	1,180,846	1,228,012	1,277,063	1,328,074	1,381,124
Interest & Investment Revenue Received	-	52,900	71,500	74,837	78,333	81,996	85,836	89,861	94,079	98,502	103,138	108,000
Grants & Contributions	-	74,600	76,300	80,051	87,200	92,408	101,676	107,006	112,399	117,857	96,383	98,977
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-	(446,462)	(455,282)	(468,030)	(482,071)	(496,533)	(511,429)	(526,772)	(542,575)	(558,853)	(575,618)	(592,887)
Materials & Contracts	-	(554,237)	(561,656)	(578,497)	(595,840)	(613,716)	(632,127)	(651,091)	(670,624)	(690,773)	(711,467)	(732,811)
Borrowing Costs	-	(45,300)	(40,350)	(34,893)	(29,075)	(25,203)	(24,163)	(22,927)	(21,681)	(20,341)	(20,382)	(20,100)
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(161,700)	(178,500)	(183,068)	(187,755)	(192,563)	(197,495)	(202,555)	(207,746)	(213,071)	(218,535)	(224,140)
Net Cash provided (or used in) Operating Activities	-	777,874	760,406	810,916	868,068	923,495	982,422	1,039,984	1,100,105	1,162,955	1,200,267	1,264,784
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	-	-	-	-	-	(275,000)	(461,250)	(499,025)	(482,076)	(400,000)	(475,000)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(336,200)	(467,000)	(457,000)	(290,000)	(292,000)	(872,000)	(400,000)	(380,000)	(1,360,000)	(370,000)	(340,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(336,200)	(467,000)	(457,000)	(290,000)	(292,000)	(1,147,000)	(861,250)	(879,025)	(1,842,076)	(770,000)	(815,000)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(68,901)	(73,670)	(78,770)	(84,757)	(16,079)	(17,157)	(18,235)	(19,400)	(20,879)	(22,258)	-
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(68,901)	(73,670)	(78,770)	(84,757)	(16,079)	(17,157)	(18,235)	(19,400)	(20,879)	(22,258)	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	372,773	219,736	275,146	493,311	615,416	(181,735)	160,499	201,680	(700,000)	408,009	449,784
plus: Cash, Cash Equivalents & Investments - beginning of year	-	-	372,773	592,509	867,655	1,360,966	1,976,381	1,794,646	1,955,145	2,156,825	1,456,825	1,864,834
Cash & Cash Equivalents - end of the year	-	372,773	592,509	867,655	1,360,966	1,976,381	1,794,646	1,955,145	2,156,825	1,456,825	1,864,834	2,314,619
Cash & Cash Equivalents - end of the year	-	372,773	592,509	867,655	1,360,966	1,976,381	1,794,646	1,955,145	2,156,825	1,456,825	1,864,834	2,314,619
Investments - end of the year	2,529,000	2,733,000	3,079,800	3,513,300	4,011,825	4,511,825	5,086,825	5,748,075	6,497,100	7,279,176	7,279,176	7,279,176
Cash, Cash Equivalents & Investments - end of the year	2,529,000	3,105,773	3,672,309	4,380,955	5,372,791	6,488,206	6,881,471	7,703,220	8,653,925	8,736,001	9,144,011	9,593,795
Representing:												
- External Restrictions	117,000	171,100	226,900	284,400	348,600	417,600	495,600	579,600	669,600	766,600	868,600	979,600
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	2,412,000	2,934,673	3,445,409	4,096,555	5,024,191	6,070,606	6,385,871	7,123,620	7,984,325	7,969,401	8,275,411	8,614,195
	2,529,000	3,105,773	3,672,309	4,380,955	5,372,791	6,488,206	6,881,471	7,703,220	8,653,925	8,736,001	9,144,011	9,593,795

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

FINANCIAL PERFORMANCE INDICATORS - WATER FUND

Scenario: Base Case	Past Years				Current Year	Projected Years									
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
New Note 13 Ratios															
Operating Performance Ratio 1)	-16.49%	3.45%	7.55%	1.40%	-4.61%	2.06%	3.82%	5.50%	7.05%	8.45%	9.83%	11.18%	12.60%	13.86%	15.22%
Own Source Operating Revenue Ratio 1)	82.76%	87.14%	29.62%	55.77%	96.18%	96.18%	96.15%	95.98%	95.90%	95.68%	95.63%	95.59%	95.55%	96.47%	96.52%
Unrestricted Current Ratio	8.15	9.77	9.78	11.08	11.93	12.90	13.61	20.37	22.53	24.80	27.07	29.58	32.70	40.55	45.20
Debt Service Cover Ratio 1)	2.88	5.85	6.45	5.46	6.40	6.53	6.94	7.32	21.33	22.51	23.86	25.23	26.58	27.10	60.60
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	6.22%	6.01%	7.31%	6.89%	6.17%	6.21%	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%	6.20%
Cash Expense Cover Ratio 1)	15.67	20.99	19.93	21.48	9.62	12.41	14.85	18.07	23.43	27.28	31.26	35.74	27.93	29.51	28.91
1) different Calculation to TCorp's calculation for same ratio															
New Special Schedule 7 Ratios															
Building & Infrastructure Renewals Ratio	75.55%	45.16%	55.56%	9.71%	57.82%	78.95%	75.95%	47.39%	46.90%	52.08%	52.73%	53.33%	53.89%	64.70%	54.61%
Infrastructure Backlog Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Maintenance Ratio	1.03	0.92	0.86	0.86	1.23	1.19	1.17	1.14	1.12	1.10	1.08	1.06	1.05	1.03	1.02

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

HISTORICAL INFORMATION - SEWER FUND

Scenario: Base Case

2017/18 2016/17 2015/16 2014/15

Income Statement

Income from Continuing Operations

Revenue:

Rates & Annual Charges	1,102	1,072	1,066	1,034
User Charges & Fees	261	250	250	233
Interest & Investment Revenue	104	95	96	107
Other Revenues	-	-	-	2
Grants & Contributions provided for Operating Purposes	-	17	17	18
Grants & Contributions provided for Capital Purposes	59	34	46	35

Other Income:

Net Gains from the Disposal of Assets	16	-	-	-
Joint Ventures & Associated Entities - Gain	-	-	-	-
Total Income from Continuing Operations	1,542	1,468	1,475	1,429

Expenses from Continuing Operations

Employee Benefits & On-Costs	304	289	319	325
Borrowing Costs	20	22	24	27
Materials & Contracts	332	316	280	302
Depreciation & Amortisation	473	481	480	467
Impairment	-	-	-	-
Other Expenses	172	112	132	145
Interest & Investment Losses	-	-	-	-
Net Losses from the Disposal of Assets	-	-	-	7
Joint Ventures & Associated Entities - Loss	-	-	-	-
Total Expenses from Continuing Operations	1,301	1,220	1,235	1,273

Operating Result from Continuing Operations

241	248	240	156
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Discontinued Operations - Profit/(Loss)

Net Profit/(Loss) from Discontinued Operations

-	-	-	-
-	-	-	-

Net Operating Result for the Year

241	248	240	156
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Net Operating Result before Grants and Contributions provided for Capital Purposes

182	214	194	121
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Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

HISTORICAL INFORMATION - SEWER FUND

Scenario: Base Case

Balance Sheet

ASSETS

Current Assets

Cash & Cash Equivalents
Investments
Receivables
Inventories
Other
Non-current assets classified as "held for sale"
Total Current Assets

	2017/18	2016/17	2015/16	2014/15
	2017/18	2016/17	2015/16	2014/15
	\$'000	\$'000	\$'000	\$'000
-	-	-	-	-
4,350	3,797	3,362	3,235	
63	65	49	52	
-	-	-	-	
-	-	-	-	
-	-	-	-	
4,413	3,862	3,411	3,287	

Non-Current Assets

Investments
Receivables
Inventories
Infrastructure, Property, Plant & Equipment
Investments Accounted for using the equity method
Investment Property
Intangible Assets
Non-current assets classified as "held for sale"
Other
Total Non-Current Assets

-	-	-	-	
6	6	2	1	
-	-	-	-	
15,355	15,215	13,650	13,443	
-	-	-	-	
-	-	-	-	
-	-	-	-	
-	-	-	-	
-	-	-	-	
15,361	15,221	13,652	13,444	
19,774	19,083	17,063	16,731	

TOTAL ASSETS

LIABILITIES

Current Liabilities

Payables
Income received in advance
Borrowings
Provisions
Liabilities associated with assets classified as "held for sale"
Total Current Liabilities

5	5	6	7	
-	-	-	-	
39	36	34	31	
132	128	129	114	
-	-	-	-	
176	169	169	152	

Non-Current Liabilities

Payables
Income received in advance
Borrowings
Provisions
Investments Accounted for using the equity method
Liabilities associated with assets classified as "held for sale"
Total Non-Current Liabilities

-	-	-	-	
-	-	-	-	
225	264	301	334	
-	-	-	-	
-	-	-	-	
-	-	-	-	
225	264	301	334	
401	433	470	486	
19,373	18,650	16,593	16,245	

TOTAL LIABILITIES

Net Assets

EQUITY

Retained Earnings
Revaluation Reserves
Council Equity Interest
Minority Equity Interest
Total Equity

15,092	14,851	14,602	14,362	
4,281	3,799	1,991	1,883	
19,373	18,650	16,593	16,245	
-	-	-	-	
19,373	18,650	16,593	16,245	

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

INCOME STATEMENT - SEWER FUND

Scenario: Base Case

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,102,000	1,097,652	1,155,554	1,178,665	1,202,238	1,226,283	1,250,809	1,275,825	1,301,342	1,327,368	1,353,916	1,380,994
User Charges & Fees	261,000	266,560	291,485	297,315	303,261	309,326	315,513	321,823	328,259	334,825	341,521	348,352
Interest & Investment Revenue	104,000	103,700	118,200	123,701	129,464	135,502	141,829	148,459	155,407	162,689	170,322	178,324
Other Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Operating Purposes	-	18,600	18,600	19,195	19,809	20,443	21,098	21,773	22,469	23,188	23,930	24,696
Grants & Contributions provided for Capital Purposes	59,000	35,200	36,300	37,208	38,138	39,091	40,068	41,070	42,097	43,149	44,228	45,334
Other Income:												
Net gains from the disposal of assets	16,000	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	1,542,000	1,521,712	1,620,139	1,656,083	1,692,911	1,730,646	1,769,317	1,808,950	1,849,574	1,891,220	1,933,918	1,977,699
Expenses from Continuing Operations												
Employee Benefits & On-Costs	304,000	308,516	320,233	329,164	338,994	349,117	359,543	370,281	381,341	390,750	402,451	414,503
Borrowing Costs	20,000	17,200	14,330	11,242	7,930	5,886	5,643	5,354	5,207	4,750	4,760	-
Materials & Contracts	332,000	308,100	309,900	320,747	331,973	343,592	355,617	368,064	380,946	394,279	408,079	422,362
Depreciation & Amortisation	473,000	528,702	473,500	486,935	500,614	514,542	528,722	543,159	557,857	572,820	588,052	599,580
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	172,000	133,500	156,600	160,457	164,410	168,461	172,613	176,867	181,226	185,694	190,272	194,964
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	-	11,650	-	-	-	-	-	-	-	-	-	11,650
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	1,301,000	1,307,668	1,274,563	1,308,545	1,343,921	1,381,598	1,422,138	1,463,725	1,506,577	1,548,293	1,593,615	1,643,060
Operating Result from Continuing Operations	241,000	214,044	345,576	347,539	348,990	349,048	347,178	345,225	342,997	342,927	340,303	334,639
Discontinued Operations - Profit/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	241,000	214,044	345,576	347,539	348,990	349,048	347,178	345,225	342,997	342,927	340,303	334,639
Net Operating Result before Grants and Contributions provided for Capital Purposes	182,000	178,844	309,276	310,331	310,852	309,957	307,110	304,155	300,900	299,778	296,075	289,306

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

BALANCE SHEET - SEWER FUND

Scenario: Base Case

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	-	-	-	-	130,144	238,271	392,361	459,693	534,729	659,323	1,501,195	2,445,758
Investments	4,350,000	4,760,176	5,326,515	5,487,215	6,087,215	6,787,215	7,387,215	8,137,215	8,837,215	9,537,215	9,537,215	9,537,215
Receivables	63,000	58,961	62,072	63,313	64,579	65,871	67,188	68,532	69,903	71,301	72,727	74,181
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	4,413,000	4,819,137	5,388,586	5,550,528	6,281,938	7,091,357	7,846,765	8,665,441	9,441,847	10,267,839	11,111,137	12,057,154
Non-Current Assets												
Investments	-	-	-	-	-	-	-	-	-	-	-	-
Receivables	6,000	3,590	3,779	3,855	3,932	4,010	4,090	4,172	4,256	4,341	4,428	4,516
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	15,355,000	15,272,098	15,149,596	15,431,914	15,141,112	14,814,446	14,537,664	14,193,310	13,886,522	13,525,430	13,141,660	12,530,430
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	15,361,000	15,275,688	15,153,375	15,435,768	15,145,044	14,818,456	14,541,754	14,197,483	13,890,778	13,529,771	13,146,088	12,534,946
TOTAL ASSETS	19,774,000	20,094,825	20,541,962	20,986,296	21,426,982	21,909,813	22,388,519	22,862,923	23,332,624	23,797,610	24,257,225	24,592,100
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	5,000	5,685	5,964	6,143	6,333	6,528	6,730	6,938	7,153	7,360	7,588	7,823
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	39,000	41,501	44,447	47,745	3,755	4,009	4,257	4,531	4,876	5,198	-	-
Provisions	132,000	133,758	135,543	137,355	139,194	141,060	142,955	144,877	146,829	146,829	146,829	146,829
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	176,000	180,944	185,954	191,243	149,281	151,598	153,942	156,347	158,858	159,387	154,417	154,652
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	225,000	184,187	139,740	91,995	88,240	84,231	79,974	75,443	70,567	65,369	65,369	65,369
Provisions	-	-	-	-	-	-	-	-	-	-	-	-
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	225,000	184,187	139,740	91,995	88,240	84,231	79,974	75,443	70,567	65,369	65,369	65,369
TOTAL LIABILITIES	401,000	365,131	325,694	283,238	237,521	235,829	233,916	231,790	229,425	224,756	219,786	220,021
Net Assets	19,373,000	19,729,694	20,216,268	20,703,059	21,189,461	21,673,984	22,154,603	22,631,133	23,103,199	23,572,854	24,037,439	24,372,079
EQUITY												
Retained Earnings	15,092,000	15,306,044	15,651,620	15,999,158	16,348,148	16,697,197	17,044,375	17,389,600	17,732,597	18,075,524	18,415,827	18,750,466
Revaluation Reserves	4,281,000	4,423,650	4,564,648	4,703,900	4,841,312	4,976,788	5,110,228	5,241,534	5,370,602	5,497,330	5,621,612	5,621,612
Council Equity Interest	19,373,000	19,729,694	20,216,268	20,703,059	21,189,461	21,673,984	22,154,603	22,631,133	23,103,199	23,572,854	24,037,439	24,372,079
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	19,373,000	19,729,694	20,216,268	20,703,059	21,189,461	21,673,984	22,154,603	22,631,133	23,103,199	23,572,854	24,037,439	24,372,079

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

EQUITY STATEMENT - SEWER FUND

Scenario: Base Case

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	18,650,000	19,373,000	19,729,694	20,216,268	20,703,059	21,189,461	21,673,984	22,154,603	22,631,133	23,103,199	23,572,854	24,037,439
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	482,000	142,650	140,998	139,252	137,412	135,475	133,440	131,305	129,069	126,728	124,282	-
- Transfers to/(from) Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-	-	-	-	-	-	-	-	-	-
Net Income Recognised Directly in Equity	482,000	142,650	140,998	139,252	137,412	135,475	133,440	131,305	129,069	126,728	124,282	-
b. Net Operating Result for the Year	241,000	214,044	345,576	347,539	348,990	349,048	347,178	345,225	342,997	342,927	340,303	334,639
Total Recognised Income & Expenses (c&d)	723,000	356,694	486,574	486,791	486,402	484,524	480,619	476,530	472,066	469,655	464,585	334,639
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	19,373,000	19,729,694	20,216,268	20,703,059	21,189,461	21,673,984	22,154,603	22,631,133	23,103,199	23,572,854	24,037,439	24,372,079

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

CASH FLOW STATEMENT - SEWER FUND

Scenario: Base Case

	Actuals	Current Year	Projected Years									
	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	1,104,101	1,152,254	1,177,348	1,200,895	1,224,913	1,249,411	1,274,399	1,299,887	1,325,885	1,352,403	1,379,451
User Charges & Fees	-	266,560	291,485	297,315	303,261	309,326	315,513	321,823	328,259	334,825	341,521	348,352
Interest & Investment Revenue Received	-	103,700	118,200	123,701	129,464	135,502	141,829	148,459	155,407	162,689	170,322	178,324
Grants & Contributions	-	53,800	54,900	56,403	57,947	59,534	61,166	62,843	64,566	66,338	68,158	70,030
Bonds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Employee Benefits & On-Costs	-	(306,758)	(318,448)	(327,353)	(337,155)	(347,251)	(357,649)	(368,358)	(379,389)	(390,750)	(402,451)	(414,503)
Materials & Contracts	-	(307,415)	(309,621)	(320,567)	(331,783)	(343,396)	(355,416)	(367,856)	(380,732)	(394,073)	(407,851)	(422,127)
Borrowing Costs	-	(17,200)	(14,330)	(11,242)	(7,930)	(5,886)	(5,643)	(5,354)	(5,207)	(4,750)	(4,760)	-
Bonds & Deposits Refunded	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(133,500)	(156,600)	(160,457)	(164,410)	(168,461)	(172,613)	(176,867)	(181,226)	(185,694)	(190,272)	(194,964)
Net Cash provided (or used in) Operating Activities	-	763,288	817,840	835,147	850,289	864,282	876,599	889,089	901,566	914,470	927,070	944,562
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Disposal Groups	-	-	-	-	-	-	-	-	-	-	-	-
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	(0)	0	(0)	(300,000)	(500,000)	(450,000)	(500,000)	(480,000)	(550,000)	(300,000)	(350,000)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(344,800)	(357,700)	(1,030,000)	(72,400)	(247,400)	(238,500)	(167,500)	(922,000)	(205,000)	(630,000)	(500,000)
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	-	(344,800)	(357,700)	(1,030,000)	(372,400)	(747,400)	(688,500)	(667,500)	(1,402,000)	(755,000)	(930,000)	(850,000)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(38,312)	(41,501)	(44,447)	(47,745)	(3,755)	(4,009)	(4,257)	(4,531)	(4,876)	(5,198)	(4,500)
Repayment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(38,312)	(41,501)	(44,447)	(47,745)	(3,755)	(4,009)	(4,257)	(4,531)	(4,876)	(5,198)	(4,500)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	380,176	418,639	(239,300)	430,144	113,127	184,090	217,332	(504,965)	154,594	(8,128)	90,062
plus: Cash, Cash Equivalents & Investments - beginning of year	-	-	380,176	798,815	559,515	989,659	1,102,786	1,286,876	1,504,208	999,244	1,153,838	1,145,710
Cash & Cash Equivalents - end of the year	-	380,176	798,815	559,515	989,659	1,102,786	1,286,876	1,504,208	999,244	1,153,838	1,145,710	1,235,773
Cash & Cash Equivalents - end of the year	-	380,176	798,815	559,515	989,659	1,102,786	1,286,876	1,504,208	999,244	1,153,838	1,145,710	1,235,773
Investments - end of the year	4,350,000	4,760,176	5,326,515	5,487,215	6,087,215	6,787,215	7,387,215	8,137,215	8,837,215	9,537,215	9,537,215	9,537,215
Cash, Cash Equivalents & Investments - end of the year	4,350,000	5,140,352	6,125,330	6,046,730	7,076,874	7,890,001	8,674,091	9,641,424	9,836,459	10,691,053	10,682,925	10,772,988
Representing:												
- External Restrictions	113,000	148,200	184,500	222,000	261,900	309,900	362,900	420,900	487,900	562,900	644,900	734,900
- Internal Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Unrestricted	4,237,000	4,992,152	5,940,830	5,824,730	6,814,974	7,580,101	8,311,191	9,220,524	9,348,559	10,128,153	10,038,025	10,038,088
	4,350,000	5,140,352	6,125,330	6,046,730	7,076,874	7,890,001	8,674,091	9,641,424	9,836,459	10,691,053	10,682,925	10,772,988

Upper Lachlan Shire Council

10 Year Financial Plan for the Years ending 30 June 2029

FINANCIAL PERFORMANCE INDICATORS - SEWER FUND

Scenario: Base Case

	Past Years				Current Year	Projected Years									
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
New Note 13 Ratios															
Operating Performance Ratio 1)	8.68%	13.58%	14.92%	12.27%	12.81%	19.53%	19.17%	18.79%	18.32%	17.76%	17.20%	16.65%	16.22%	15.67%	15.57%
Own Source Operating Revenue Ratio 1)	96.29%	95.73%	96.53%	95.14%	96.46%	96.61%	96.59%	96.58%	96.56%	96.54%	96.53%	96.51%	96.49%	96.48%	96.46%
Unrestricted Current Ratio	19.61	18.99	21.89	24.43	25.81	27.99	27.86	40.33	44.73	48.61	52.73	56.36	60.89	67.78	73.21
Debt Service Cover Ratio 1)	10.98	12.69	14.49	13.63	13.27	14.28	14.52	14.72	86.13	87.18	88.72	88.72	91.14	89.26	200.12
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	5.11%	4.78%	6.59%	6.23%	5.34%	5.38%	5.37%	5.37%	5.37%	5.37%	5.37%	5.36%	5.36%	5.36%	5.36%
Cash Expense Cover Ratio 1)	46.88	51.33	58.94	59.03	71.89	77.27	84.19	93.03	105.67	113.98	121.23	127.39	133.71	17.83	28.33
1) different Calculation to TCorp's calculation for same ratio															
New Special Schedule 7 Ratios															
Building & Infrastructure Renewals Ratio	59.19%	76.20%	43.38%	29.53%	89.53%	74.66%	211.56%	30.32%	49.23%	82.68%	71.35%	85.44%	63.56%	55.23%	87.51%
Infrastructure Backlog Ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Maintenance Ratio	0.95	0.64	1.01	0.78	0.67	0.68	0.69	0.70	0.71	0.72	0.73	0.74	0.75	0.81	0.89

Upper Lachlan Shire Council
10 Year Financial Plan for the Years ending 30 June 2029

KEY PERFORMANCE INDICATORS - SEWER FUND

Scenario: Base Case

Current
Year
2018/19

Projected Years

2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29

- Within green benchmark (green min and/or green max)
- Within amber benchmark (amber min and/or amber max)
- Not within benchmark (amber min and/or amber max)
- Within green benchmark
- ↗ above green maximum and below amber maximum
- ↘ below green minimum and above amber minimum
- ↑ above amber maximum
- ↓ below amber minimum

Council's Target Benchmarks

New Note 13 Ratios

Ratio	Snapshot	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
Operating Performance Ratio 1)	Actual Ratio: 12.81%	19.53%	19.17%	18.79%	18.32%	17.76%	17.20%	16.65%	16.22%	15.67%	15.57%
Own Source Operating Revenue Ratio 1)	Actual Ratio: 96.46%	96.61%	96.59%	96.58%	96.56%	96.54%	96.53%	96.51%	96.49%	96.48%	96.46%
Unrestricted Current Ratio	Actual Ratio: 25.81	27.99	27.86	40.33	44.73	48.61	52.73	56.36	60.89	67.78	73.21
Debt Service Cover Ratio 1)	Actual Ratio: 13.27	14.28	14.52	14.72	86.13	87.18	88.72	88.72	91.14	89.26	200.12
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Actual Ratio: 5.34%	5.38%	5.37%	5.37%	5.37%	5.37%	5.37%	5.36%	5.36%	5.36%	5.36%
Cash Expense Cover Ratio 1)	Actual Ratio: 71.89	77.27	84.19	93.03	105.67	113.98	121.23	127.39	133.71	17.83	28.33

1) **different** Calculation to TCorp's calculation for same ratio

New Special Schedule 7 Ratios

Ratio	Snapshot	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
Building & Infrastructure Renewals Ratio	Actual Ratio: 89.53%	74.66%	211.56%	30.32%	49.23%	82.68%	71.35%	85.44%	63.56%	55.23%	87.51%
Infrastructure Backlog Ratio	Actual Ratio: 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Maintenance Ratio	Actual Ratio: 0.67	0.68	0.69	0.70	0.71	0.72	0.73	0.74	0.75	0.81	0.89